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Winter 2009

California State  
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# The California Numismatist

Official Publication of the  
California State Numismatic Association  
and the  
Numismatic Association of Southern California  
Winter 2009, Volume 6, Number 4



## About the Cover

A colorful array of exnummia from Ken Aring's article, *Introduction to Privatization Vouchers*, appearing in this issue graces our cover. Be sure to read up about what all these mysterious scraps of paper mean, starting on page 40.

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The California Numismatist has a Web site at [www.CalNumismatist.com](http://www.CalNumismatist.com). You can find the official scoop there in between issues. Also, both CSNA and NASC maintain their own Web sites at:

[www.Calcoin.org](http://www.Calcoin.org)  
[www.NASC.net](http://www.NASC.net)

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# Contents

## Articles

Remembering a Previous ANA Convention <i>Dr. Thomas F. Fitzgerald</i> .....	12
Through the Numismatic Glass: A Musician and a Politician <i>Dr. Thomas F. Fitzgerald</i> .....	14
Cents for a Lifetime <i>Mark Benvenuto</i> .....	18
A Collecting Minority <i>Richard Wright</i> .....	22
The 52-Year Wait <i>Len Ratzman</i> .....	24
“Crime of 1873” Creates Coinage Chaos <i>Jim Wells</i> .....	28
Introduction to Privatization Vouchers <i>Ken Aring</i> .....	40

## Columns

Presidents’ Messages <i>Tony Micciche and Michael S. Turrini</i> .....	6
Editor’s Page <i>Greg Burns</i> .....	8
Numismatic Luminary <i>Jim Hunt</i> .....	38
ANA Report <i>Jim Hunt</i> .....	49
Youth Corner <i>Michael S. Turrini</i> .....	62

## Association Reports

Corresponding Secretaries’ Reports.....	10
Association News Items and Events (starting on page).....	35
CSNA Educational Symposium Report.....	50
Goings On.....	64
Around the State.....	66

## Everything Else

CSNA Membership Application.....	57
NASC Membership Application.....	61
Directory of Member Clubs.....	74
We Get Letters.....	77
Calendar of Events.....	78
Advertisers Index.....	79
Officers, Boards and Chairs.....	80
Writing for The California Numismatist.....	82
Numismatic Nostalgia.....	83

# Presidents' Messages

NASC...

*Wow!* Where did the last two years go? It seems like I just got started. It has been a great two years. NASC has done well. NASC has gotten its spending under control and even shown some profits.

I wanted NASC to be more self-reliant. Thanks to all the NASC board members and committee members for making my term as president a success. I could not have done it without you. We covered the cost of the NASC Gold Drawing. Many member clubs made some revenue for their treasuries. NASC will be doing another in 2010. I want every club to sell a lot of tickets and make their clubs stronger. Tickets will be available in January 2010.

NASC was a cosponsor of the ANA convention in Los Angeles. NASC sold elongated coins as a fund raiser at the convention. I want to thank Albertus Hoogeveen for his help in making the fund raiser a success. We still have some of the elongated coins available. If you are interested in getting them, just e-mail me for the details.

I want to wish the incoming officers the best. NASC will continue to thrive under their leadership. NASC needs their help. I know they will do a fine job and keep NASC strong. Come to the NASC awards event on February 21, 2010. Have some fun, great food, and wish the new officers the best. Show them that the members support them and NASC.

NASC had some new members join in 2009. I hope they continue to stay members and become active with NASC. It takes all of us to make NASC strong. It takes the seasoned members with proven talents and the new members with new ideas and energy to keep NASC at the forefront of numismatics.

Thank you for allowing me the opportunity to be a part of making NASC one of the best numismatic clubs in California and beyond. Stay active and enjoy numismatics all year long. Attend shows and volunteer when asked.



*Tony Micciche*

Tony Micciche  
NASC President

## CSNA...



*Michael in Hawaii on Oahu, the lucky dog, taking some time off.*

Greetings!

Well, it now fall and winter, and for Californians, water is the need. I anticipate a quite wet winter, filling our Northern California reservoirs.

While it rains, and you cannot play a round of golf or mow the lawn, enjoy your albums and 2x2s. Coins are best when all else cannot happen. In fact, our hobby knows no restrictions to time, season, or light of day. Enjoy coins, and yes, also tokens, currency, medals, fiscal documents, and so on.

For 2010 as president I have established two primary goals. The first is our library and its relocation and usage, and the second is an independent convention in Northern California. Both might not be what some may wish or want, and both shall require

adjustments and attitude changes upon many. Yet both are imperative to our association's future. Hopefully, at our next board of directors meeting in San Jose, California, this January 2010, I might have something specific for one or both.

Over the years, one of often used sayings remains "people collect coins; coins do not collect people". It is easy to forget or to overlook that the world of money is a people hobby. It is individuals of all ages and backgrounds that compose our association's membership and our hobby here in the Golden State.

One facet that has provoked my recent thoughts and which I mentioned as the ANA Representative Program's national coordinator in the most recent *Mint Mark* is "coin couples". Here in California two primary examples would be the Grant's: Bill and Freddie; and the Kuntz's: G. Lee and Joyce. Are there others?

Now, something for your thoughts: "I have found the best way to give advice to your children is to find out what they want and then advise them to do it."—Harry S. Truman.

Remember: have fun with your hobby! Always serve others! Enjoy your collecting! And, create hope!

A handwritten signature in blue ink, appearing to read "Michael S. Turrini". The signature is stylized with a long horizontal line extending to the right.

Michael S. Turrini  
CSNA President

# Editor's Page

Can you believe it? I'm actually a little early putting this issue together. Of course, the challenge this time around was not so much the time restriction as it was the space; I can't believe how many articles and other items for publication I had to squeeze in.

In addition to a new article on the coinage of 1873 from the very popular Jim Wells, we have a special piece from first time contributor Ken Aring on exonomia relating to the "capitalization" of formerly communist countries. I was especially excited to receive it because I saw Ken's presentation at the spring CSNA educational symposium and was *really* impressed. After you read his article I'm sure you will be, too.

Speaking of new contributors, Mark Benvenuto, a new CSNA member, commemorated his membership by penning an article on the breadth of Lincoln cents. I'll be happily anticipating more items coming from Mark's direction. We're also treated to a different point of view from new contributor Richard Wright. We so often hear about the rigors of systematic collecting that it's refreshing to listen to someone who's feeling the "wild abandon" of collecting just for the thrill of it.

The experienced Len Ratzman has inked an item for us, and we have an "extra" from Tom Fitzgerald (in addition to his customary column, which also appears). Plus, we've squeezed in our usual columnists and contributors including Jim Hunt, Tony Micciche, Michael Turrini, Virginia Bourke, and Jeff Shevlin. Whew! Had me sweating for a moment. Actually, for the first time I've had to postpone a short article for the next issue, that's how jam-packed this issue became.

Anyways, I hope you enjoy perusing these pages as much as I did in laying them out. Let's thank our printers, Layton Printing, for the fine job they do in bringing TCN to all our readers. The end of year holidays are coming up and we have 2010 to look forward to. I wish you and your loved ones, wherever they are, an especially joyous new year.



Greg Burns  
Editor





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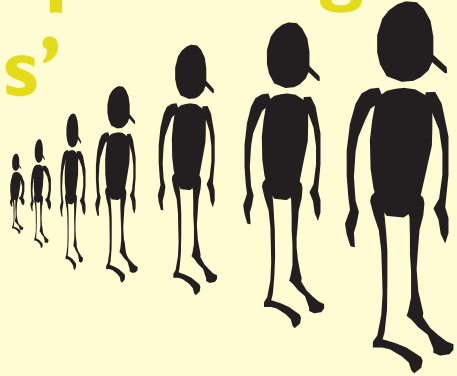
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# The Corresponding Secretaries' Reports



**CSNA—**

*by Stephen Huston*

Dues renewal notices have been mailed to members who had not prepaid for 2010 membership. Please pay your dues promptly when you get the renewal notice. It saves CSNA some money, and it makes my job a lot easier. Every year there are some members who ignore multiple notices, waiting until their membership has expired, who then send their dues to me with apologies. Please take care of it now instead of later to save us all time and money.

2009 has been a busy year for your officers. We revised CSNA's Bylaws, our Policy & Procedures document (both in current form on our website), conducted a membership survey which prompted some specific recommendations for changes in CSNA programs, and have a budget committee reviewing our finances with an eye to producing a balanced budget for 2010 in the first in a decade or more, if my memory serves.

One thing many members don't realize is that CSNA is an IRS-approved nonprofit educational organization, and donations to CSNA are tax-deductible under both California and Federal tax laws.

Please consider making a donation to CSNA when you pay your dues, or at any time you can do so. One of the reasons CSNA is still solvent is because some past members included CSNA in their wills. Please do what you can to support the educational activities of CSNA. Donations, just like annual dues, should be made payable to "CSNA" and may be mailed to the CSNA Corresponding Secretary, PO Box 1388, Alameda CA, 94501-0151.

**NASC—**

*by Harold Katzman*

I will have some proposed suggestions for additional benefits for joining our organization at the next board meeting.

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CSNA New Junior Members

Name, Member# ..... Sponsor  
Sawyer L. Hamm, J-6279 ..... GS

CSNA New Regular Members

Name, Member# ..... Sponsor  
Alex Jaramillo, Jr., R-6276 ..... ANA  
Alejandro Bernal, R-6277 ..... ANA  
Robert E. Luna, R-6278 ..... MT  
Lee N. Phelps, R-6280 ..... M  
Steven A. Stredler, R-6281 ..... W  
Bobby L. Carpenter, R-6283 ..... PI

NASC Membership Updates

One deceased ..... Lucy Waldorf  
One new sustaining ..... Steven Albanese  
One in hospice care ..... Gordon Donnell

NASC Membership on 11/15/09

Life Members ..... 15  
Club Members ..... 23  
Regular Members ..... 97  
Sustaining Members ..... 150  
Total Membership ..... 285

Key to Sponsors

ANA ..... ANA Convention application forms  
GS ..... Greg Schenewerk, YN Program  
M ..... Listed multiple names as sponsors  
MT ..... Michael S. Turrini, CSNA President  
PI ..... Phil Iversen, Membership Chairman  
W ..... Website form, no sponsor name

CSNA Members Deceased

James Lee Darnell, R-6091 ..... Joined 2005  
A. Lorine "Lori" Reppeteau, A-3544 ..... Joined 1978  
Robert J. Rice, L-20-05 ..... Joined 1966

CSNA Membership on 11/15/09

Regular ..... 326  
Associate ..... 15  
Junior ..... 3  
Life ..... 156  
Club ..... 29  
Club-Life ..... 13  
CSNA Total ..... 542

**Dear Members—Please Note!**

If you've moved, please help us keep our addresses up to date. Take a moment to drop us a short note to ensure that you keep getting your copy of *The California Numismatist*:

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P.O. Box 1388  
Alameda, CA 94501

NASC—Harold Katzman  
P.O. Box 3382  
Tustin, CA 92781-3382

# Remembering a Previous ANA Anniversary Convention

*By Dr. Thomas F. Fitzgerald*

The 2009 ANA summer convention, now called the “ANA World’s Fair of Money,” is part of the history of these meetings in the Los Angeles area. The previous Anniversary Convention was in the Orange County area in 1995 at the Anaheim Convention Center with the CSNA acting as host club. Prior to the Orange County show, the ANA held their 84th Annual Convention, August 19-24, 1975, at the Los Angeles International Airport Marriott Hotel--almost 35 years ago.

Southern California numismatist, Virginia Culver, was completing her term as the first woman president of the ANA and Virgil Hancock was installed as their new leader at this event. The ribbon-cutting ceremony to open the show included President Culver and Wilhelm Fabricuis, the Council General of the Federal Republic of Germany. The attendance was reported to be almost 12,000 visitors.

## How Times Have Changed

The NASC members, who served as chairmen or members of the various committees for the 1975 event,

included many future presidents of the organization.

In looking back at the 1975 ANA Show, this writer is amazed at the immense changes that have occurred. In 1975, the NASC was only 21 years old but the Southern California organization had forged an important relationship with the ANA, including their official meeting of the ANA’s officers and board at the annual February NASC convention. By today’s standards, the 1975 show was a much different gathering indeed. Much of the planning, including the design of the ANA Convention medal, the installation and awards banquet, the responsibilities for the security and the exhibits at the show, were the responsibility of the host club, the NASC. In fact, the leadership of the NASC selected a theme for both the convention and the banquet.

To commemorate the early history of California, which included the Gold Rush and the establishment of the San Francisco Mint in 1852, the NASC selected “Early California” as the show’s theme. Two NASC leaders designed

both sides of the official ANA medal and a well-known NASC artist oversaw the production of the medal. Note, this was not an NASC medal.

### Planning the Show

Edwin C. Borgolte, who had served as NASC President in 1967, was named the convention's general chairman. Val Mogensen was selected as the assistant general chairman but, when he was unexpectedly transferred to Philadelphia, Murray Singer was selected as his replacement. Other committee members, who helped plan and served during the show, included: borse chairman - Raymond E. Reinohl; secretary - Carol A. Linn; property - Milton Fishgold; publicity - NASC President, Dr. Sol Taylor; assistant publicity chairman and future ANA President David Ganz; registration - Ethel Lenhart; finance - Thomas H. Wood; hospitality - Leonora Donald; security - Walter T. Snyder; assistant security - Dr. Thomas F. Fitzgerald; housing - Albert L. Baber; printing - Nate Bromberg; patrons - Paul and Glenda Koppenhaver and young numismatists - James J. Waldorf.

Dr. Sol Taylor and Gordon Z. Greene, founder and owner of Galaxy Designs, completed the art work

for the official ANA 84th convention medal. Artist Barbara Hyde prepared the model for the medal. One side, by Gordon Z. Greene, showed the skyline of the City of Los Angeles while Dr. Sol Taylor's reverse, depicted the old Spanish Mission, long recognized as the birthplace of Pueblo de Los Angeles.

C. Paul Newell, assisted by Richard Lebold, was in charge of the exhibits. Azteca Society members Peter and Betty Brander won the Howland Wood Memorial "Best-of-Show" Exhibit Award with their magnificent display, "Nueva Espana," showing the colonial coins of Mexico.

The traditional ANA Awards Banquet was hosted by Armando and Alieia Ojeda. The banquet theme was "Fiesta de Dinero (Festival of Coins). Four hundred and eighty-five guests attended the banquet and tickets cost \$15 dollars per guest\*.

Ah! The "good-old days."

*\*Editor's note: according to the Consumer Price Index, \$15 in 1975 would equate to a little over \$60 in 2009. With 485 guests that would be banquet income of just under \$30,000 today.*

*The 1975 convention was held at the Los Angeles International Airport Marriott Hotel.*



# Through the Numismatic Glass:

A Musician and a Politician

*by Dr. Thomas F. Fitzgerald*



Ignacy Jan Paderewski was born in the Village of Kurylowka, at that time a part of Russia, on November 18, 1860. His father was an administrator in large estates and sadly, his mother died several months after he was born. Paderewski was brought up by his distant relatives. He died in New York on June 29, 1941. In 1880, he married Antonina Korsakowna and they had a son. Unfortunately he died in his infancy and there were no more children. Antonina died and Paderewski married Helena Gorska in 1899 and she died in 1934.

## A World-Renowned Pianist

Ignacy Jan Paderewski's fame as a magnificent pianist spread from Europe to the United States. It was said that his playing was the greatest since that of the Hungarian pianist, Franz Liszt (1811-1886). Paderewski made his musical debut in Vienna in 1887 to great acclaim and this concert was followed with successful appearances in Paris in 1889 and London in 1890. His brilliant performances created a furore and his triumphs were repeated

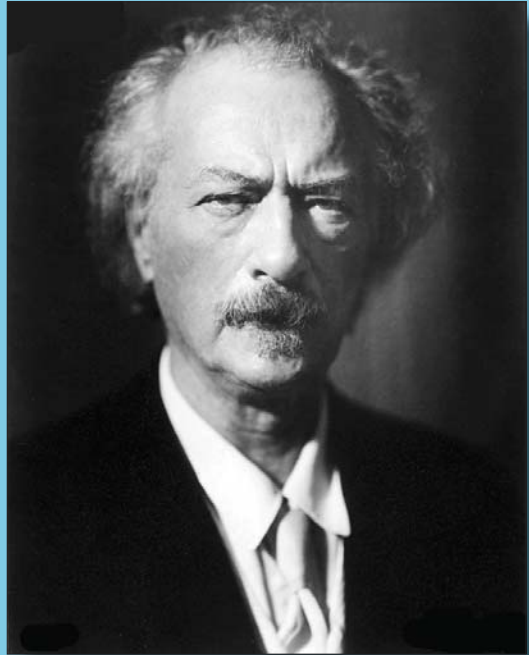
when he made his debut in the United States in 1891. In 1904, he performed in Sydney Australia and Auckland and Wellington, New Zealand.

In 1913 Paderewski made his home in the United States. He bought a 2,000-acre property, Rancho San Ignacio, near Paso Robles in California where he planted Zinfandel grape vines. These grapes produced wines that were bottled by the York Mountain Winery that continues to be one of the best wines of the United States.

During and after World War I, Ignacy Paderewski abandoned his musical career for politics. In 1922 he returned to his musical life as he gave his first performance in many years at Carnegie Hall to a very enthusiastic audience. This was followed by a concert tour throughout the United States.

However as Hitler came into power in the 1930s, Paderewski became involved with the political causes in Europe once again. He remembered the events that led to World War I and was fearful of another European conflict. Paderewski again became deeply involved in the events taking place in

*Paderewski was a popular speaker who was renowned for his wit, and was often quoted. He was once introduced to a polo player with the words: "You are both leaders in your spheres, though the spheres are very different." "Not so very different," Paderewski replied. "You are a dear soul who plays polo, and I am a poor Pole who plays solo."*



Europe and his musical career was put on hold. In 1940 he became the head of the Polish National Council, a Polish Parliament in exile in London. At the age of 80, he restarted the Polish Relief Fund and gave several concerts to raise funds for it.

Later in 1940, when he tried to return to his musical career, his memory had deteriorated and his piano playing suffered. While on tour in 1941, he was taken ill and his days as a renowned pianist had come to an end.

### Paderewski—The Statesman and Prime Minister

As a statesman, Ignacy Jan Paderewski became deeply involved in the events in Europe, particularly in his homeland. During World War I,

the pianist-turned-statesman, was an active member of the Polish National Committee in Paris. He represented Poland at the Treaty of Versailles that officially ended World War I. Paderewski became more and more involved in the events in Eastern Europe following the war.

In fact, this renowned pianist-turned-politician, became the Prime Minister of the Republic of Poland from January 16 to December 9, 1919 and Interim Minister of Foreign Affairs during the same period. However, the internal politics at this time soon cost Paderewski his support, causing him to resign on December 4, 1919 whereupon he became the Polish Ambassador to the League of Nations. He retired from politics and returned to



his piano performances in 1922.

Ignacy Jan Paderewski died in New York City on June 29, 1941 at 80 years of age. He was buried in Arlington National Cemetery. In 1992, his body was moved to Warsaw and placed in St. John's Cathedral. However, his heart was placed in a bronze sculpture in the National Shrine of Our Lady of Czestochowa near Doylestown, Pennsylvania.

There is a magnificent monument to honor Paderewski in a park in Warsaw. There are a number of streets named after him including in New Jersey and Buffalo, New York, and his own star may be seen on the Hollywood Walk of Fame.

### Medals and Awards

Paderewski has been honored with numerous awards and honors. A few of these are: The Virtuti Militari, the

Legion d'honneur, honorary Knight Grand Cross of the Order of the British Empire and numerous honorary doctorates.

### Recent Numismatic Tributes to Paderewski

In 1992 and 1993, at the height of an inflationary period, the Polish Government issued a 2,000,000 zlotych note bearing the portrait of Ignacy Jan Paderewski on the front of the currency note.

In 1975, 100 zlotych nickel and silver coins (Y77) were struck in both uncirculated and proof specimens as the Polish Mint struck numerous commemorative coins to honor statesmen, military heroes, artists, etc. Among these were many issues, including gold coins to honor the Polish Pope, John Paul II.





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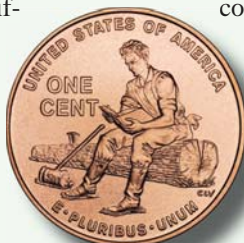
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# Cents For A Lifetime

by Mark Benvenuto

Whether we have been collectors for decades, or have only recently decided to dive into the hobby, 2009 stands as an important year for US numismatics because our humble one-cent coin has reached its centennial birthday. To celebrate and commemorate it, the mint has pounded out four different designs on the reverse that honor different phases of President Lincoln's life. Assuming a person hasn't had their head under a rock for the entire year, they have probably found a few of these shiny new centennial cents somewhere in circulation. Upon finding these glittering copper gems, these new coins have most likely been put aside as a cheap face-value addition to many a growing collection. But while pulling new coins from change is always a fun aspect of the hobby, now may very well be a great time to look at the cents of four other years that relate to the life of our 16th chief executive.

Going backwards in time, the first year and first cent related to Honest Abe that is worth looking at in some detail is the 1959. Even non-collectors



may know that this was the year the Lincoln Memorial was placed on the reverse of the cent, in lieu of the two wheat ears that had graced it before then. The idea was to honor the 150th year – the sesquicentennial – of Lincoln's birth with a design change that more directly related to coin to him.

The 1959 cent is by any measure a common coin. Over 609 million of them were minted for general circulation from the main Mint alone, and 1.1 million were specially minted there as proofs. That's tremendous news if you actually do choose to put together a fistful of Lincoln cents, or Lincoln-related cents. The proofs can be had today in rather high grades for less than \$100. For example, one of the larger dealer reference sheets sets the price a proof-66 Lincoln with red coloring at a mere \$25. Want this little copper disk with a deep cameo appearance in the same grade? Well, the price does rise—to \$60. That's not too bad at all for a cent that still looks like it came from the highly polished dies that some forgotten Mint employee buffed up fifty years ago.

As if that weren't enough, there were no proof cents that came from the Denver branch Mint in 1959, but there was a torrent of circulating one cent pieces that add over 1.2 billion coins to the already huge total from Philly. Their prices tend to be in line with the Lincolns of Philadelphia, down to an MS-66 example costing about \$40.

Of course, if you are the true frugal collector, the concept of buying any 1959 cent at all is ludicrous. There are still plenty to be found in change today. If you have trouble finding one quickly, you might have to ask a kind bank teller or credit union employee for several rolls of cents, but they're still out and about. A serious search will turn up some 1959s or 1959-Ds given time. They will be circulated, but you may luck into a few in extra fine or even about uncirculated.

But what happens if we go back farther, this time to 1909? After all, if you want to collect Lincoln cents that are key to the series, or that have historical importance related to Abe Lincoln, you really should go back to the very beginning. The one-cent design was changed in 1909 from the Indian head image that is so popular with collectors today, to Mr. Victor David Brenner's design, which has probably become one of the most minted coins on the planet. The reason for the change was the centennial of Mr. Lincoln's birth,

and the honoring of a man who had the brutal job of keeping the nation together during our then biggest war (and who ultimately paid for doing so with his life).

The story of the different varieties of the 1909 Lincoln cents is one that has been told so many times it's hard to imagine there's a single collector out there who doesn't know it. The first Lincolns were issued with Mr. Brenner's initials centered on the lower reverse. These coins came spewing forth in huge numbers from both the main mint in Pennsylvania, as well as our own west coast branch

Mint (the Denver Mint was not to open for a couple more years). But, according to the legend or lore, the initials were considered too prominent, were removed, and "initial-less" dies were used to make the bulk of the cents both in Philly and San Francisco. So, there are four different cents to choose from, all dated 1909, not including the Indian head cents.

Now, the rarity of the 1909-S VDB cent is also the stuff of legend. Upon reflection, it may actually be a bit odd that this coin commands such a premium, since there were 484,000 of them produced. That's certainly enough for just about every collector today who wants one to be able to get his or her mitts on one.

Perhaps we can't all have one in a high mint-state grade, but at least in some decent circulated state of



preservation. Alas, for those of us who collect on a budget, the 1909-S VDB will probably always remain a hole in a book or folder. Even in good, or G-4, condition, this coin comes in at almost \$1,000. Amazing! To break into the “Mint State Club,” if there is such a thing, will cost \$2,400 for a single piece in MS-60. Even the 1909-S without the VDB seems like a bargain in comparison. In MS-60, this issue of the San Francisco Mint costs under \$400, and in the still respectable grade of EF-40 costs \$275.



For those of us who think all those prices are over the top for either cent (after all, there were 1.8 million 1909-S cents produced!), we can content ourselves with both of the Lincolns from the City of Brotherly Love, knowing that the 1909 VDB doesn't really cost too much more than the plain, old 1909. Only \$25 will get you either version in MS-60, and \$100 will land the VDB version in MS-64 or the more common, “initial free” variety in MS-65. Those are prices just about any collector can fall in love with.

If this is the point where you wish to end your collection of Lincoln related cents, so be it. But if you mull the whole issue over a bit, there are at least two more cents issued in two different years that can stand side by side with these Lincolns, as they too mark important dates in Mr. L's lifetime. The first of these is the 1859 Indian head cent. Issued to the tune of 36.4 million coins, with a mere 800 proofs,

this first year of the Indian cent design is a one-year type coin, and happens to be a piece issued right when Mr. Lincoln was fighting it out for the job that made him famous. What makes this Indian head a type coin is the wreath on the reverse. It is a simple, rather elegant laurel wreath, a design that was changed to an oak wreath with a shield the following year.

For your own personal example of a cent from Mr. Lincoln's 50th year, and the year he ran for the presidency, you can shell out a mere \$20 - \$30 for a worn, but still decent looking example. Getting a piece in MS-60 will cost \$300, and the prices rise from there as the mint state grade goes up. One of those few proof pieces can still be had as well, if you have both the patience to find it and the moolah to pay for it. In the perhaps strange grade of proof-63 an Indian head cent will cost a one-cent aficionado \$1,600.



Even this lone Indian head cent date isn't the end of the story though, if you want to assemble some serious US copper with a Lincoln connection. The

earliest cent to bear such is probably obvious if a person gives it a little bit of thought. We've been talking about the '09 and '59 coins for a reason, and we're now talking about the 1809 classic head large cent. After all, that's the year Abraham Lincoln was born!

The 1809 is not the rarest of the early, large copper cents of the United States, but it's not the most common

either. Mr. Yeoman's, *A Guide Book of United States Coins*, affectionately called the *Red Book*, lists 222,867 of the 1809 large cents as the mint total. Since the 1808 total was over a million, and the 1810s were also in the 1.4 million coin range, these 1809s are going to be coins for which any collector on the prowl needs to be patient. They aren't going to appear in force at each and every local coin show.



If you are lucky enough to run across a cent of Mr. Lincoln's birth year, be ready to put down some serious coin of your own, as these big, chocolate colored disks are never cheap. In a circulated but respectable state, such as fine, or F-12, these big coppers will cost \$400 - \$500. That's not an impossible price, but it's not pocket change for most of us. It's a serious purchase. When you look at this coin and get close to mint state – say in the AU-50 range, you're now looking at a \$5,000 coin. Of course, if you go knocking on the door to even higher grades, you'll have to come up with an even bigger pile of

money to part with.

Don't let prices like that of an 1809 large cent curb your enthusiasm for having some fun collecting cents though, and finding connections to President Lincoln. If you've done the math, you'll quickly see that we simply picked all the dates in 50 year increments. They do all have direct connections to the rail splitter who became president, but there are other years with special links and connections as well. Look for yourself into Indian head cents of the year when he first stepped into the presidency, as well as the year in which he was assassinated. Even the 1858 flying



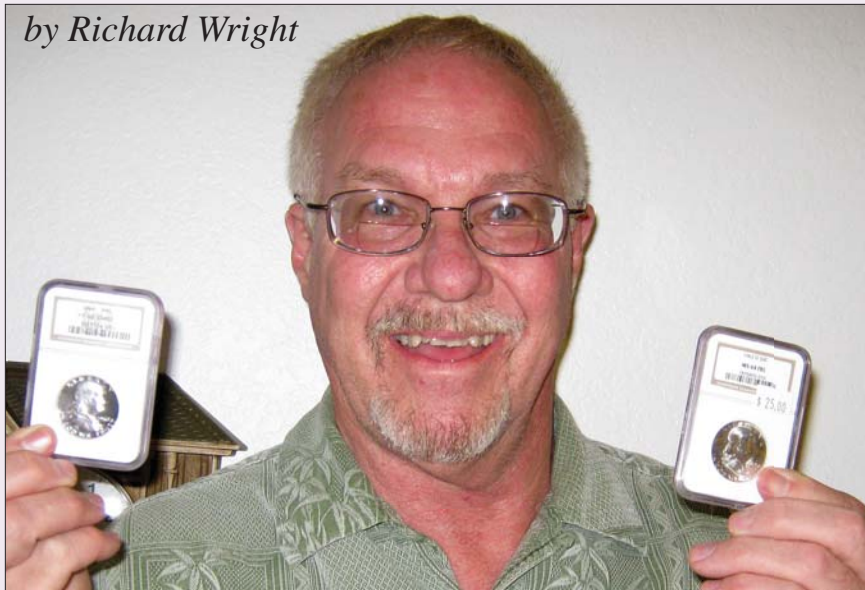
eagle cent has a connection, as it was the year Mr. L lost a race for the senate to Stephen Douglas, but won acclaim for his oratorical skills, as he and Douglas had debated each other in public. Or, on the other hand, you could just decide to enjoy four great designs for the 2009 cents, and try to pluck them from change with every mint mark you can in the highest grade you possibly can.

## Cent Facts:

The current copper-plated zinc Lincoln cent weighs 2.5 grams (compared to the older copper cents at 3.11 grams) and measures .75 inches in diameter (approximately 19 millimeters).

# A Collecting Minority

by Richard Wright



The world of numismatics is a hobby in which one can go in many directions to achieve their goal, whatever it may be. I am a part of a true minority in this collecting field. I am an accumulator of excellent slabbed coins.

One can collect a specific denomination from a specific era, or attempt to gather every year of that denomination, or just collect a certain type. Walking through a coin show will show the average novice collector literally thousands of ways to satisfy their interests and become more entrenched in this genre.

And when they focus on a particular interest, the follow up involves making friends of the dealers who can honestly benefit their completion goal and by doing their homework to learn

all of the nuances of the interest. There will be various types within their focus including limited quantity years, slight adjustments to the appearance by the Mint including arrows, added words, covering a breast, or subtracting eagle tail feathers. Learning how to properly grade a coin and watch for the detractors like cleaning, whizzing, altered surfaces and counterfeits will help to keep the collection in the higher value bracket. As a teenager I got to be a part of what I described. I sold my entire collection of Lincoln pennies for the down payment on my first house, just before Proposition 13 passed, reaping an investment benefit. So much for coin collecting class 101.

I got back into the numismatic hobby 35 years later reading a coin magazine while in a Pomona physical

therapy facility. Several months prior I had a near-fatal crash with a drunk driver and was learning to walk with a new leg.

My interest got perked up as I read about the enhanced hobby with professional grading services, a 1 to 70 grading scale, and many offerings from the mints. The hobby had become defined with computer coin photos, a myriad of websites to sell and buy coins, offer advice, and confidence sites that claimed they paid the most for coins. Opinions are much more easily obtained by experts with whom I had very little knowledge. But the passion for coins grew as I was confined at the facility.

One day, my friend Charley offered to take me and my wheelchair for an outing of shopping and wherever I wanted to go. He knew of a coin shop nearby and we went there. I was shocked to be face-to-face with the dealer, who was also in a wheelchair, that I had known from many years before. We talked about many areas of coin collecting and the excitement grew. It was a dangerous time as I had just received a checkbook from my insurance company as a settlement for the accident. My firm intent was to purchase slabbed or certified coins, rather than relying on the varied opinions of some dealers.

The dealer showed me many coins, explaining the highlights of each, as I was petting the friendly store cat. I told him that I wanted my first slab to be special. He said, out of coincidence, that he had just picked up a coin that



would fit that criteria. He showed me my first “accumulation”, a 1916-D Mercury Dime in AU 53! I quickly looked up the value in my magazine and it was listed at \$9700.00, because it is the key in the series. The insurance

checkbook was burning a hole in my pocket at this time. I asked the owner if he would take a check. He said, “From you? Sure!” I was in a heavenly state with no secure place to keep my leap back into coins.

After a while, I decided not to collect coins as I had done as a teenager. I was going to accumulate choice coins of various denominations that had been professionally graded and slabbed from the two top grading firms. I got a new leg, got released to the world, and was able to drive. It was amusing to attend coin shows and have the dealers ask me what I collect. My reply was, “I don’t know yet. I’ll know it when I see it.” I have discovered that there aren’t many “accumulators” in the hobby other than the dealers doing it as a business. I have been nicknamed “The Accumulator” at the local shops and it’s great to cherry pick the best offerings without carrying a shopping list of missing items from a series.

I’m happy with my choice of interest and enjoy learning about many types and denominations of this great hobby. I also appreciate the many publications that assist with their valuable insight in their specialty. It’s a hobby that will cause you to do a lot of homework, but the investment reward is well worth it.

# The 52-Year Wait

By Len Ratzman



If any of you readers are fortunate enough to have made it into your nineties, then you're probably old enough to remember how economically devastating it was for the entire country as a result of the Great Depression.

For those of us not old enough to have been there, we can't even imagine how strong the country's feelings of despair and hopelessness were on the minds of every person affected during those years.

Could anyone describe the sense of added shock and disbelief they felt on that May, 1933 morning when they walked into their local post office and read President Roosevelt's posted Executive Order #6102 recalling all gold coins, bullion and gold certificates and officially removing the country from the gold standard which had prevailed since the United States was formed?

Fortunately, if gold coins were possessed whose numismatic value was significantly greater than the coin's intrinsic value, citizens who could prove that value were allowed

to retain possession.<sup>1</sup> As you can see from the terms of the Executive Order, any person caught willfully violating any of the terms of the order could be fined up to \$10,000 (a lot of money in those days) and or imprisonment. Quoting from the order, "Whoever willfully violates any provision of this Executive Order or of these regulations or of any rule, regulation or license issued there under may be fined not more than \$10,000 or if a natural person, may be imprisoned for not more than ten years, or both, and any officer, director or agency of any corporation who knowingly participates in any such violation may be punished by a like fine, imprisonment or both."<sup>2</sup> To top it off, each citizen was given only 30 days to comply.

Research revealed the final tally of gold: "More than \$1.5 billion dollars

1 Roosevelt, Franklin Delano, "Executive Order of the President #6102, May 5, 1933, Section 2(b).

2 Roosevelt, Franklin Delano, "Executive Order of the President #6102, May 5, 1933, Section 9.



# UNDER EXECUTIVE ORDER OF THE PRESIDENT

issued April 5, 1933

all persons are required to deliver

## ON OR BEFORE MAY 1, 1933

all **GOLD COIN, GOLD BULLION, AND GOLD CERTIFICATES** now owned by them to a Federal Reserve Bank, branch or agency, or to any member bank of the Federal Reserve System.

### Executive Order

**FORBIDDING THE HOARDING OF GOLD COIN, GOLD BULLION AND GOLD CERTIFICATES.**

By virtue of the authority vested in me by Section 5(b) of the Act of October 6, 1917, as amended by Section 2 of the Act of March 9, 1933, entitled "An Act to provide relief in the existing national emergency in banking, and for other purposes", in which amendatory Act Congress declared that a serious emergency exists, Franklin D. Roosevelt, President of the United States of America, do declare that said national emergency still continues to exist and pursuant to said section do hereby prohibit the hoarding of gold coin, gold bullion, and gold certificates within the continental United States by individuals, partnerships, associations and corporations and hereby prescribe the following regulations for carrying out the purposes of this order:

Section 1. For the purposes of this regulation, the term "hoarding" means the withdrawal and withholding of gold coin, gold bullion or gold certificates from the recognized and customary channels of trade. The term "person" means any individual, partnership, association or corporation.

Section 2. All persons are hereby required to deliver on or before May 1, 1933, to a Federal Reserve bank or a branch or agency thereof or any member bank of the Federal Reserve System all gold coin, gold bullion and gold certificates now owned by them or coming into their ownership on or before April 28, 1933, except the following:

(a) Such amount of gold as may be required for legitimate and customary use in industry, profession or art within a reasonable time, including gold prior to refining and stocks of gold in reasonable amounts for the usual trade requirements of owners mining and refining such gold.

(b) Gold coin and gold certificates in an amount not exceeding in the aggregate \$100.00 belonging to any one person, and gold coins having a recognized special value to collectors of rare and unusual coins.

(c) Gold coin and bullion earmarked or held in trust for a recognized foreign government or foreign central bank or the Bank for International Settlements.

(d) Gold coin and bullion licensed for other proper transactions (not involving hoarding) including gold coin and bullion imported for re-export or held pending action on applications for export license.

Section 3. Until otherwise ordered any person becoming the owner of any gold coin, gold bullion, or gold certificates after April 28, 1933, shall, within three days after receipt thereof, deliver the same in the manner prescribed in Section 2; unless such gold coin, gold bullion or gold certificates are held for any of the purposes specified in paragraphs (a), (b) or (c) of Section 2; or unless such gold coin or gold bullion is held for purposes specified in paragraph (d) of Section 2 and the person holding it is, with respect to such gold coin or bullion, a licensee or applicant for license pending action thereon.

Section 4. Upon receipt of gold coin, gold bullion or gold certificates delivered to it in accordance with Sections 2 or 3, the Federal Reserve bank or member bank will pay therefor an equivalent amount of any other form of coin or currency owned or issued under the laws of the United States.

Section 5. Member banks shall deliver all gold coin, gold bullion and gold certificates owned or received by them (other than as exempted under the provisions of Section 2) to the Federal Reserve banks of their respective districts and receive credit or payment therefor.

Section 6. The Secretary of the Treasury, out of the sum made available to the President by Section 501 of the Act of March 9, 1933, will in all proper cases pay the reasonable costs of transportation of gold coin, gold bullion or gold certificates delivered to a member bank or Federal Reserve bank in accordance with Sections 2, 3, or 5 hereof, including the cost of insurance, protection, and such other incidental costs as may be necessary, upon production of satisfactory evidence of such costs. Voucher forms for this purpose may be procured from Federal Reserve banks.

Section 7. In cases where the delivery of gold coin, gold bullion or gold certificates by the owners thereof within the time set forth above will involve extraordinary hardship or difficulty, the Secretary of the Treasury may, in his discretion, extend the time within which such delivery must be made. Applications for such extension must be made in writing under oath, addressed to the Secretary of the Treasury and filed with a Federal Reserve bank. Each application must state the date to which the extension is desired, the amount and location of the gold coin, gold bullion and gold certificates in respect of which such application is made and the facts showing extension to be necessary to avoid extraordinary hardship or difficulty.

Section 8. The Secretary of the Treasury is hereby authorized and empowered to issue such further regulations as he may deem necessary to carry out the purposes of this order and to issue licenses thereunder, through such officers or agencies as he may designate, including licenses permitting the Federal Reserve banks and member banks of the Federal Reserve System, in return for an equivalent amount of other coin, currency or credit, to deliver, earmark or hold in trust gold coin and bullion to or for persons showing the need for the same for any of the purposes specified in paragraphs (a), (c) and (d) of Section 2 of these regulations.

Section 9. Whoever willfully violates any provision of this Executive Order or of these regulations or of any rule, regulation or license issued thereunder may be fined not more than \$10,000, or, if a natural person, may be imprisoned for not more than ten years, or both; and any officer, director, or agent of any corporation who knowingly participates in any such violation may be punished by a like fine, imprisonment, or both.

This order and these regulations may be modified or revoked at any time.

THE WHITE HOUSE  
April 6, 1933.

FRANKLIN D. ROOSEVELT

For Further Information Consult Your Local Bank

**GOLD CERTIFICATES** may be identified by the words "**GOLD CERTIFICATE**" appearing thereon. The serial number and the Treasury seal on the face of a **GOLD CERTIFICATE** are printed in **YELLOW**. Be careful not to confuse **GOLD CERTIFICATES** with other issues which are redeemable in gold but which are **not GOLD CERTIFICATES**. Federal Reserve Notes and United States Notes are "**redeemable in gold**" but are **not "GOLD CERTIFICATES"** and are **not required to be surrendered**

Special attention is directed to the exceptions allowed under Section 2 of the Executive Order

**CRIMINAL PENALTIES FOR VIOLATION OF EXECUTIVE ORDER**  
**\$10,000 fine or 10 years imprisonment, or both, as provided in Section 9 of the order.**

*Woodrow Wilson*  
Secretary of the Treasury.

worth of coins were confiscated by the government. Later, presidential action also barred Americans from owning gold abroad, including gold certificates and securities issued by anyone holding gold as an asset.”<sup>3</sup>

Since I was no economic historian and hadn't taken Economics 101 since college in the mid-50s, I decided to increase my awareness and insight into the “why” behind the gold recall and dissolution of the gold standard in 1933 from an expert. An economics professor at the local college was e-mailed and her assistance was diplomatically requested in the search to provide the “missing pieces” fitting the recall “puzzle”. Fortunately, she responded with enthusiasm and willingness to help share her expertise with me and, in turn, the readers of TCN.

“I received your request for information on the above topic, ‘FDR and the Gold Standard’. It is my pleasure to give some insight into the situation that led to the U.S. economy disengaging from the gold standard.

“As a result of the 1929 depression, the US economy had a special problem. There was a deficit in the current account in the Balance of Payment. That meant that people were selling the dollar more than they were buying it. This imbalance meant that this was causing the dollar to decline in value; however, we were on the gold standard; the Federal Reserve Bank supported the dollar by selling gold and buying dollars. What made things worse was the fact that the gold supply and the money supply were linked. Selling a dollar of gold re-

duced the money supply by a potential \$20. So, in the midst of a depression, we were contracting the money supply (the exact opposite of what should have been happening). This made the depression even worse. We reduced the money supply by 30% in one summer. That is what led President Roosevelt to de-link the gold supply and the money supply by the issuance of Executive Order #6102.”<sup>4</sup>

“Subsequently, the Gold Reserve Act of 1934 made the devaluation of the dollar official by fixing a buying and selling price for gold of \$35 an ounce rather than the \$21 an ounce adhered to formerly. (*3000%+ increase in only 76 years; not bad.—LR*)

“The act first called in all domestically held gold at \$21 an ounce to prevent its holders from reaping enormous windfalls; thereafter the federal government would pay \$35 an ounce for all gold offered it.”<sup>5</sup>

After 50+ years of no gold coins being minted since 1933, the numismatic community owes President Reagan a debt of gratitude for restoring gold coin mintage with the passing of the Gold Bullion Act of 1985.

Section #5112 of that Act defines the specifications of the new \$50, \$25, \$10 and 5\$ coins<sup>6</sup> to be rolling off the presses “restarting” a tradition that had been absent for over a half-century. Thank you, President Reagan, wherever you are.

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4 Odeunmi, Fola, Professor of Economics, Cypress College, Cypress, California, e-mail, 10/8/09.

5 Clark, Robert, Supervisory Archivist, National Archives & Records Administration, Franklin D. Roosevelt Library, email, 3/31/09.

6 Jones, Lisa, Archivist, Ronald Regan Presidential Library, e-mail, 3/30/09.

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3 Goldline International, Inc., website [www.goldline.com](http://www.goldline.com), March 22, 2009.

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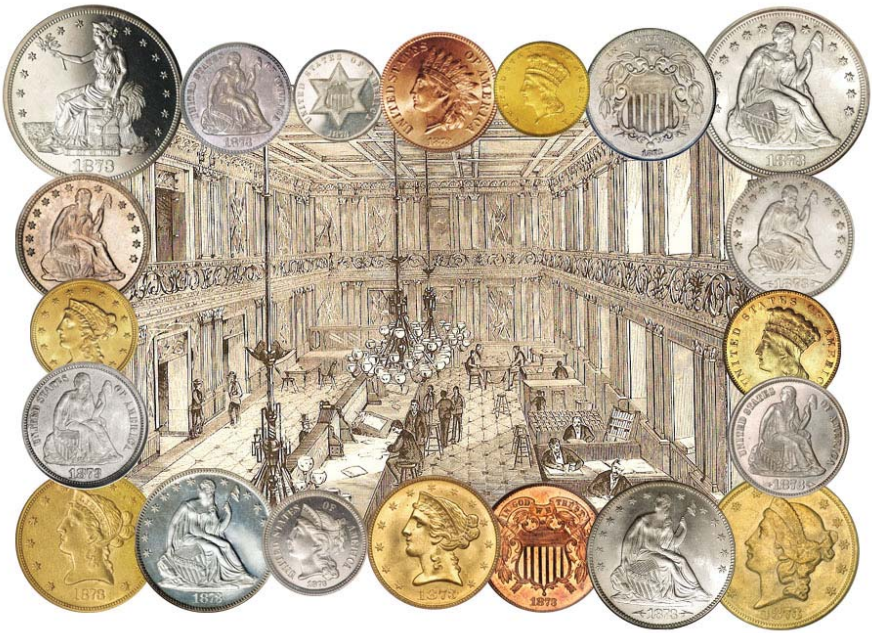
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# “Crime of 1873” Creates Coinage Chaos

by *Jim Wells*



America's coinage has undergone many changes in over two centuries, with frequent modifications to denominations, varieties, metals, and designs. Perhaps the most activity occurred in 1873. After three years of deliberation, the U. S. Congress passed a comprehensive Coinage Act that was signed by President Grant on February 12, 1873. The Act was an effort to reform and consolidate the coinage system.

*The recently-completed Marble “Cash Room” in the Treasury Department Building in Washington was kept busy counting these 20 different coins minted in 1873. This room was used for President Grant’s Inaugural Reception.*

It embraced the gold standard and demonetized silver, fueling the competition between the powerful mining interests. But its results, intended and unintended, caused the Coinage Act to be called the “Crime of 1873.”

*John Gast's 1872 painting American Progress was an allegorical representation of Manifest Destiny. An angelic Columbia, a personification of the United States, carries the light of "civilization" westward with American settlers, stringing telegraph wire as she travels. American Indians and wild animals flee—or lead the way—into the darkness of the "uncivilized" West.*



As a partial result of the legislation, the year 1873 saw the minting of 20 different coin designs in 13 denominations. Struggles grew between the backers of gold, silver, and nickel coinage. Gold was the winner, so was nickel. Silver lost. New designs were created at the three U.S. Mints when arrows were placed beside the date on three silver denominations to indicate a weight change. Four coin designs were dropped, and a new coin type added. Nine coin designs continued without major change. A dozen coin designs also sport both an "Open 3" and "Close 3" in the date, yielding more varieties. A busy year! Of course collectors may not consider the results as a "crime," but as a bonanza and a collection challenge. A one-year set of 1873 coins is still a worthy goal for many.

In 1873, Ulysses Grant was beginning his second term as President. The country's continuing push for "Manifest Destiny" led pioneers across the West to populate the entire continent. The California gold rush was into the third decade of providing material for

gold coinage. A new Mint building we now call the "Granite Lady" was about to open in San Francisco, which would make it the world's largest mint at the time. The three-year-old Carson City Mint was producing gold and silver from Nevada's Comstock Lode. And that year's Coinage Act created chaos and confusion, even contributing to a national depression.

### The Coinage Act of 1873: Good Intentions, Mixed Results

By the late 1860s, the U.S. coinage system was an illogical mix of denominations, designs, and types. The Mint was producing three-cent pieces in both silver and nickel, five-cent coins in the same two metals, and dollars in two metals: silver and gold. Some versions had clearly become superfluous. As the Government reviewed their coinage system, they concluded that the basic monetary law of 1837, as amended several times, was no longer adequate to serve the nation's needs. The U.S. coinage laws needed streamlining and strengthening, and a

proposal was drafted. The result was a lengthy bill, with mixed consequences.

When the Act of 1873 was passed, few considered it a “crime.” The term didn’t arise until several years later. Then the silver miners and their powerful friends in Washington, disgruntled by a decline in silver coin production, blamed the Act for all their troubles, mainly because it had abolished silver dollars.

### Three Weights Changed to “Metric”

As part of the 1873 coinage overhaul, the weights of the dime, quarter, and half dollar were increased by 5% to simplify their value stated in grams. This was part of Congress’ modest attempt to introduce the metric system into the nation’s coinage, following the standard used by European countries. But Mint tolerances were broad enough on all denominations that old planchets satisfied the new standards. There was no way to distinguish new and old planchets, and the weight standardization, then as now, did not

improve public support of the metric system.

By the time the Act took effect, the Mint had already produced significant numbers of 1873 silver coins at the old weights. Officials decided to place distinctive arrows alongside the date on the new, slightly heavier coins. The Mint had used the same device in 1853 to denote a slight reduction in weight. This time, the arrows appeared for only two years and were dropped without comment at the end of 1874.

### Four Designs Dropped

Four coin designs were eliminated by the Act of 1873, the most ever dropped in any one year. The Act omitted the two cent denomination, introduced in 1864 because of the coin shortages caused by the Civil War. Mintages dwindled after the war when fewer citizens and banks called for the denomination. No protests were heard.

Also deleted were two silver coins being minted in parallel with nickel equivalents. Silver three cent coins had been minted along with nickel



*The Act of 1873 amended the weights and added arrows to the dime, quarter, and half dollar.*



*Dropped by the Act of 1873 were the two cent, silver three cent, half dime, and silver dollar.*

three cents since 1865, and in the final years many circulation issues were melted. The silver half dime had a similar counterpart: the nickel five-cent piece. Industrialist Joseph Wharton had been promoting nickel for coinage for decades; not surprisingly his empire monopolized nickel production. The writers of the Act of 1873 met his desires by continuing the nickel 3¢ and 5¢ versions instead of the silver ones.

Perhaps the biggest uproar was caused by the abolishment of the silver dollar. The silver dollar, like the silver three cent and half dime, competed with another similar-denomination coin: the gold dollar. Although silver dollars were the foundation of our monetary system, they did not comprise even 1% of circulating silver. The silver discoveries at the Comstock Lode and other mines had lowered the metal's market value in relation to gold.

In dropping silver dollars from the Mint's production lineup, the Act of 1873 seemed to declare that large silver coins were seeing little use in the nation's commerce. Initially, the silver interests didn't put up much resistance, because the law provided an alternate outlet for their bullion

with the newly authorized trade dollar. As the decade wore on, huge supplies of earlier U.S. silver coins, hoarded during the war, returned to circulation from their hiding places abroad. This forced the Mint to curtail production of new silver coins. The drastic reduction in coinage coincided with a dramatic increase in silver-mining activity. The silver interests were squeezed, and they screamed—belatedly but loudly—that a “crime” had been committed at their expense. Their efforts eventually resulted in the Bland-Allison Act in 1878 and the return to bimetallism. The Treasury was required starting in 1878 to purchase large amounts of silver, and Morgan dollars began production in earnest.

### Something New: Trade Dollars

The mining interests did get a compromise: the trade dollar. The silver lobby hoped it would provide an outlet for silver, and open trade with the Far East in competition with Spanish and Mexican dollars. The 1873 Act authorized trade dollars at a greater weight—420 grains—versus the standard dollar's 412.5 grains. Nearly the entire 1873 mintage went to China, where it was considered better than



*“Commercial Dollar” patterns in 1871 and 1872 preceded the Trade dollars of 1873.*

pesos, and widely chop marked in approval.

To benefit the silver lobby, the 1873 Act gave trade dollars domestic legal-tender status up to \$5. When silver prices fell in 1876, this status was revoked. Values fell further, and abuses and misuses mounted. Mintages for circulation lasted until 1878, but proofs of the controversial coin were made through 1883. Walter Breen delicately called the Trade dollar “an expensive mistake—its motivation mere greed, its design a triumph of dullness, its domestic circulation and legal-tender status a disastrous provi-

sion of law leading only to ghastly abuses ... its recall a long overdue but very mixed blessing, and its collection a source of decades of frustration.” Did he dislike it?

### Nine Designs Unchanged

Coins that were continued by the Act of 1873 included the nickel three cent and five cent pieces, which had



*Unchanged in 1873 were the cent, nickel three-cent, and nickel five cent pieces.*



*The battle between silver and gold interests came to a head with William Jennings Bryan’s “Cross of Gold” campaign.*





*Six denominations of gold! The \$1, \$2.50, \$3, \$5, \$10, and \$20 pieces were unchanged by the 1873 Act, essentially putting the US on the gold standard.*

survived over their silver counterparts, and the Indian Head cent.

Retained also in the 1873 Act were all six denominations of gold coins. The Act had effectively placed the United States on the gold standard, in practice, if not in law. The U.S. did not officially adopt the gold standard until 1900, following years of debate. The 1896 and 1900 presidential elections focused on silver and gold, with victory going both times to the champion of gold, William McKinley. The debates are best remembered by the famous ‘cross of gold’ speech by William Jennings Bryan, the Demo-

cratic presidential nominee at the 1896 Democratic National Convention. In his impassioned plea for bimetallism, he expressed his hope, “You shall not crucify mankind upon a cross of gold.”

### More Changes! The Close 3 / Open 3 Debacle

To add more flavors to an already rich coinage year, varieties in the 1873 date itself were created purposefully by the Mint. Dies had been made in late 1872 for all 1873 coins. But Chief Coiner Archibald Loudon Snowden



*A dozen coin designs, including the two cent and quarter eagle coins shown, were struck with both a Close 3 (top) and Open 3 (bottom) date. See the difference? Look closely!*

complained that the final 3 digit in the date (now called the Close 3 or erroneously “Closed 3”) could easily be mistaken for an 8. Mint engravers under William Barber prepared new dies with a different (Open) 3 for all coins. The three new designs “with arrows” all received the Open 3 design. But the old dies were used to produce many Close 3 products, and in the end twelve coin designs struck at Philadelphia and two from San Francisco have both Open and Close 3s.

In general, the newer Open 3 is more common than the Close 3 variety; the half dollar is a notable exception. Did the Mint know what effect this would have on future collectors?

### “The Act” is Called “The Crime” and Leads to “The Panic”

The Coinage Act of 1873 changed the United States policy with respect to silver. Before the Act, the United States had backed its currency with both gold and silver, and it minted both types of coins. The Act moved the United States to a “de facto” gold standard.

The Act had the immediate effect of depressing silver prices. This hurt Western mining interests, who labeled the Act “The Crime of 1873.” The coinage law also reduced the domestic money supply, which hurt farmers and anyone else who carried heavy debt loads. The resulting outcry raised serious questions about how long the new policy would last. This perception of instability in United States monetary policy caused investors to shy away from long-term obligations, particularly long-term bonds.

In late 1873, the American econ-

omy entered a crisis. This followed a period of economic overexpansion that arose from an extended railroad boom. It came at the end of a series of economic setbacks that had started with the Black Friday panic of 1869, when Jay Gould tried to corner the gold market.

In September 1873, a major cornerstone of the U.S. banking establishment declared bankruptcy, setting off a chain reaction of bank failures and temporarily closing the New York stock market. Layoffs and depression followed, and panic was felt across the nation. This “Panic of 1873” led to business failures and labor tensions, leading to the Long Depression. See what a few changes to the coinage system can wreak?

### The Result: an Array of 55 Varieties

The coinage output of 1873, summarized in the table on the adjacent page, included 17 different designs, plus three more varieties with arrows at date. The Open 3 and Close 3 varieties add 12 more to the list. If a collector wants a coin from each mint and Open/Close combination, 23 more are needed, for a total of 55 coins. But extensive melting of some issues at the branch mints render several issues unique, rare, or unknown to exist. All of this coinage chaos—criminal or not—left 1873 as one of the most colorful years in American numismatics.

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	<b><u>Mints (* = Open &amp; Close 3)</u></b>
1. Small Cent, Indian Head .....	P*
2. Two Cent .....	P*
3. Silver Three Cent (Close 3 only) .....	P
4. Nickel Three Cent .....	P*
5. Nickel Five Cent, Shield .....	P*
6. Half Dime, Liberty Seated (Close 3 only) .....	P, S
7. Dime, Liberty Seated, Obverse Legend .....	P*, CC(unique)
8. Dime, Liberty Seated, Arrows at Date .....	P, CC, S
9. Quarter, Liberty Seated, Motto above Eagle .....	P*, CC(5 known)
10. Quarter, Liberty Seated Arrows at Date .....	P, CC, S
11. Half Dollar, Liberty Seated, Motto above Eagle .....	P*, CC, S(unknown)
12. Half Dollar, Liberty Seated Arrows at Date .....	P, CC, S
13. Silver Dollar, Liberty Seated .....	P, CC, S(unknown)
14. Trade Dollar .....	P, CC, S
15. Gold Dollar, Type III .....	P*
16. \$2.50 Quarter Eagle, Liberty Head .....	P*, S
17. Three Dollar Gold .....	P*
18. \$5.00 Half Eagle, Liberty Head .....	P*, CC, S
19. \$10.00 Eagle, Liberty Head .....	P, CC, S
20. \$20.00 Double Eagle, Liberty Head .....	P*, CC, S*

**FRB Tour**

Oded Paz arranged a tour of the L.A. Federal Reserve Bank for a group of 15 on 9/24. The group saw the money supply for Las Vegas, Southern California, and Arizona, including the second largest vault in the US. They saw millions in deposits dropped off by couriers being counted by the bank's workers and processed by high speed machines, stored in their vault, and any unfit currency shredded by highly sensitive lasers.

Crowd favorites included a Vegas-style money wheel that asks visitors to identify counterfeit currency, a t-shirt dyed with shredded U.S. currency,



and an uncut sheet of \$20 notes. Also popular is the branch's historic currency collection including an 1899 \$5 note featuring Sioux Chief Running Antelope, \$500, \$1,000, \$5,000, and \$10,000 notes, and fractional currency used during the Civil War.

## SVCC Youth Success

The Sacramento Valley Coin Club youth program at their fall show was on Lincoln cents.

Member Lou Jurichich donated rolls of Lincolns from '41 through '74. Youth Outreach Coordinator Terry Midby created a PowerPoint program about Lincoln and the cent. The 25+ youngsters were allowed to go through the rolls and assemble albums, which when completed they could take. The club loaned gloves, lighted tables, magnifiers, and had two adults assist.

Terry believes that "youth is definitely the future of our hobby", and "we, adults, have to get them excited. We need to expose them to coins."

His experience with the SVCC's youth programs have given him insights. One, any youth activity must



be geared as fun. Two, lecturing and speaking are to be limited. Three, solicit and talk to youngsters and learn about what they might like or dislike, and four, try new programs and do something different.

The best evidence for the success of this workshop was said by an adult observer: "I wish I had this presentation when growing up."

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## A. Lorine "Lori" Reppeteau

Lori Reppeteau, a CSNA member since 1978 (A-3544), died 10/13/09. Born A. Lorine Pattie in Roanoke VA, on 7/13/28, Lori came to San Francisco with her family via Sidney, NE, where she had graduated high school.

In San Francisco, Lori worked in the offices of the Southern Pacific Railroad for several years. It was there that she met Larry Reppeteau. They were married several months later, in the spring of '56, and Lori was introduced to the ways of numismatics.

Lori developed an interest in Canadian numismatics after Larry gave her a Canadian 20-cent piece. She studied books as well as coins. Attending coin shows became a family tradition, and the Reppeteaus soon joined local coin clubs.

When PCNS hosted the CSNA convention at San Francisco in 1978,

Lori joined both organizations and become a regular volunteer worker at CSNA conventions. While attending the CSNA convention in Anaheim the following year, Lori began exhibiting items from her collection. She took home numerous exhibit awards in the following years.

Lori's interests included British merchant tokens, Canada, and a wide range of other items from African violets to materials relating to Mary, Queen of Scots.

Lori served two terms as president of the PCNS, and she remained active in both CSNA and PCNS until the last few years, when health problems restricted her travel.

Lori is survived by Larry, her husband of 53 years.



## Marie Menegatti, Covina Coin Club Founder

Elsie Marie Menegatti, a long-time resident of San Gabriel Valley, passed away 9/24 at her home in Menifee.

Elsie, who went by Marie, was born in 1920 in Perryton, TX, to Charles and Clara Pryor. Marie had one sister, the late Charlene Munz.

The Pryor family was among the over one million exodus from the Dust Bowl arriving in Baldwin Park days after the 3/10/33 Long Beach earthquake.

Marie grew up on Holly Street in Baldwin Park and graduated from Covina High School in 1938. She married Walter Menegatti of Los Angeles in 1939. Early in World War II she worked as a machinist at a factory where she out-produced many of her male coworkers. Later in the war she took a job sewing blouses which allowed her to work from home and be with her daughter.

Passionate and multi-talented, Marie was an artist, master seamstress, animal lover, camper, cook, coin collector, and carpenter. Perhaps most notably however, she was an organizer of people. In 1957 Marie placed an ad in the San Gabriel Valley Tribune announcing the formation of the Covina Coin Club. An active member since, Marie attended the club's 50th anniversary in 2007 as member #1 and chair emeritus.



Marie is survived by two daughters, Lucille Petroskey of Menifee, and Susan Seymour and Son-in-law Dennis Seymour of Alta Loma. She leaves six grand children, 16 great-grandchildren and one great-great-grandchild.

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## ANA Summer Seminar YN Scholarships Available

The ANA is seeking applications from YNs ages 13 to 22 (must be a full-time student) for scholarships to attend 2010 Summer Seminar in Colorado Springs. Dates for the two one-week sessions are June 26-July 2 and July 3-9.

Summer Seminar has recently received several generous donations. Former YN Dwight Manley donated \$250,000 to the ANA's Florence Schook School of Numismatics in August for YN scholarships, and numerous organizations and individuals have also contributed to scholarship funds.

Scholarship recipients will attend one weeklong class or two, 2-day

classes of their choice, stay in a Colorado College dormitory with experienced chaperones, and participate in seminar programs and special events.



YN scholarship applications are available at [www.money.org](http://www.money.org), or by contacting the ANA education department at 719-482-9850 or [education@money.org](mailto:education@money.org). Applications and a one-page essay are due January 18 for review by the selection committee. Scholarships will be awarded in March. Preference will be given to first-time applicants and YNs who demonstrate a commitment to the hobby.

# Numismatic Luminary



by *Jim Hunt*

This quarter's *Numismatic Luminary* is a little different than we've had in the past. It's a story of two numismatists who share the same collecting interests: US commemorative coins and national banknotes from Southern California. Not only do they both like US commemorative coins but they both like to collect "commemorabilia" which is the exonomia and other materials associated with the commemorative coins. The female half of our duo elaborates on the term by noting that it includes applications to purchase the coins, the envelopes and other items used in mailings to the purchaser, and any letter or receipt sent with the item including the containers that housed the coins. Plus there are medals, spoons, flags, etcetera, that were issued to commemorate the event for which the coin was issued. Of course, they do have additional collecting interests which do not necessarily coincide. This numismatic couple is Jerry and Mary Yahalom.

Jerry was born in Israel, but has lived in California for 43 years. He has been married to Mary for 23 ½ years. He has a 49 year old daughter who lives in Florida and a son who tragically died at the age of 41 in 2008. He graduated Valparaiso College in Indiana with a degree in electrical engineering in 1955. Jerry, an independent

insurance agent who owned his own agency, retired from the business after 40 years. Mary is a native Californian, having been born in Burbank, and she has lived in California all of her life. She is the second child in a family of 11 children. Mary has worked toward a degree in business administration and has been an insurance agent/customer service representative for the past 35 years.

Jerry collects coins and medals from Israel and in addition to being a numismatist, Jerry raises finches, the Gouldian and Society varieties, in his backyard aviaries. Mary collects California gold coins issued after the Gold Rush era, and she and Jerry also collect Lladro porcelain. Lalique crystal also figures into Mary's collecting interests. She notes that she was attracted to the hobby because Jerry was so involved with numismatics. Mary says that her favorite collecting story has to do with the Long Beach Expo, and Lladro porcelain rather than coins. While at the Expo about 10 years ago, they noticed that one of the vendors had a piece of Lladro which happened to be the first Collector's Society piece ever issued. The piece, called "Little Pals", had sold at auction for \$4,000, but Jerry and Mary bought it at a *real bargain* price. They were both ecstatic about this purchase.

Mary and Jerry work at setting up a slide projector for a presentation at the Glendale Coin Club of one of the ANA's slide programs. (For those of you born in the last ten or so years, slides were a forerunner of digital Powerpoint presentations. The bulb usually burned out at an inopportune moment.)



Jerry and Mary share memberships in the ANA, NASC, Society of US Commemorative Collectors (SUSCC), Glendale Coin Club, and the Verdugo Hills Coin Club. Jerry is also a member of CSNA and the American Israel Numismatic Association (AINA). The Yahaloms have belonged to many other clubs, like the Los Angeles Coin Club, that are no longer in existence. Jerry has been president of NASC, SUSCC, Glendale Coin Club, and on the board of AINA. Mary has worked her way through the club hierarchies from secretary to president of many clubs over the past 23 years. Mary is presently on the board of NASC, and is the vice president and secretary of the Glendale Coin Club.

Both Jerry and Mary have received many awards for their numismatic endeavors. Jerry and Mary received 1995 ANA Outstanding District Delegate

recognition, 1997 Numismatic News Numismatic Ambassador Award, an ANA Glenn Smedley Award, and the 2008 NASC Richard P. Goodson Memorial Award. Mary and Jerry have also received the 1998 ANA Presidential Award from Anthony Swiatek. They are both in agreement that receiving the Numismatic Ambassador Award has been the most important numismatic event in both their lives.

While Jerry has published articles in the *NASC Quarterly* and wrote a booklet titled *Israel Coins and Currency*, and has given many lectures on numismatic subjects, Mary has devoted her efforts to being a speaker at many of the local coin clubs.

Asked what their advice to beginning collectors would be, they both said in other words, "Buy the book before you buy the coin."

# Introduction to Privatization Vouchers

by Ken Aring



One of the most significant events of the latter half of the twentieth century is the collapse of the communist system in Eastern Europe and Asia. In this article we look at some of the numismatic documentation of the political and economic changes that took place in the 1990s with the shift from communism to capitalism.

Under communism the state owned almost all property, including housing and places of employment. With the shift to a market economy it seemed wise to sell these assets to the people. In the 1990s approximately thirty-five formerly communist countries con-

*Russia, Privatization voucher, 10,000 rubles. Issued October 1992. The expiration date stated on the note is December 31, 1993, but use was extended until June 30, 1994.*

ducted sales of state-owned property. In most cases the government gave individuals financial help in this privatization process by distributing special kinds of money called *privatization vouchers*, which were intended for use in purchasing state-owned property, usually in auctions of company shares.

Approximately nineteen countries issued these vouchers in a paper form



that is collectible,<sup>1</sup> while another seven or eight issued vouchers in purely electronic form. Even the collectable vouchers are nearly unknown to numismatists. Those of only four countries are listed in the *Standard Catalog of World Paper Money*: Russia (P-251), Tatarstan<sup>2</sup> (P-4), Ukraine (P-91A & B, P-101), and Georgia (P-52A).

The Russian voucher (opposite page) is the most common. About 98% of the 147 million Russian citizens claimed their vouchers in the distribution that started in October 1992. Each voucher was worth 10,000 rubles (about \$40) for the purchase of shares in state-owned companies. The vouchers could be sold, and about 30% were sold to privatization investment funds. The vouchers expired on June 30, 1994. This was six months after the expiration date stated on the voucher because of delays in the program. The Russian voucher is somewhat typical of the rest, although there is a lot of variation in the details.

In most countries these vouchers were distributed free or at a nominal cost to all citizens, in what is called

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1 By "paper form" or "paper vouchers" I mean notes, checks or ledger books.

2 Tatarstan technically is not a country, but a semi-autonomous republic within the Russian Federation and does issue some substitutes for Russian money.

"mass privatization." In a few cases vouchers were distributed only to a special class of citizens who had been disadvantaged and were thought to deserve compensation. These "compensation vouchers" were then used much like mass privatization vouchers. Hungary issued only compensation vouchers, while Ukraine had compensation vouchers (P-91A and B) in addition to a mass privatization voucher (P-101). Most countries used the same voucher for both purposes by granting more vouchers to those deserving compensation. Housing was usually given free or for a minimal cost to its occupants, but Belarus and Kazakhstan had special vouchers to aid an equitable distribution of housing.

Describing all of these vouchers would require more space than is available here, so we will discuss the general formats that were used and illustrate only a representative sample of vouchers in each format. Some vouchers look very much like banknotes, and others like checks or bonds with coupons. Some vouchers were just electronically stored accounts, either with collectable account booklets or with other types of account statements (which seem not to be collectable). There is considerable variation within each category.

#### Countries Having Paper Privatization Vouchers: (19)

Albania, Armenia, Azerbaijan, Belarus, Bulgaria, China, Czechoslovakia, Czech Republic, Georgia, Hungary, Kazakhstan, Kyrgyzstan, Moldova, Mongolia, Poland, Romania, Russia, Tatarstan, Ukraine.

#### Countries With Electronic Vouchers: (7 Or 8)

Bosnia, Croatia, Estonia, Latvia, Lithuania, Montenegro, Slovenia, and possibly Tajikistan.

#### Countries With No Voucher Privatization: (7 Or 8)

East Germany, Macedonia, North Korea, Serbia, Slovakia, Turkmenistan, Uzbekistan, and possibly Vietnam. (One might add Cambodia, Laos, and Myanmar (Burma) to this list, but little information is available.)

## Vouchers that Look like Banknotes

Albania, Hungary (compensation), Russia (P- 251), and Ukraine (compensation, P-91A & B) had vouchers that appeared and functioned somewhat like banknotes. Their face values were stated in terms of the national currency, and they were not registered to their owners, so they often circu-

lated like banknotes. However, they became worthless unless used for buying state-owned property before they expired. Thus their value was tied to the price of company shares (which often had been set at beginning of the process) and thus free from the depreciation of the national currency. The Albanian voucher (illustrated) hints at this with its denomination,

20,000 privatization lek, which avoided a direct tie to the national currency, the lek.

Such large issues of circulating money were

*Albania, Privatization voucher, 20,000 privatization lek. Expiration date: June 30, 1996. There were four denominations and two expiration dates.*



*Kyrgyzstan, Privatization voucher, 1994, 500 upai (points). There also is a very similar 100 upai note in blue.*

expected to devalue the currency. To lessen this problem, some vouchers either had no denomination on them or had face values in “points” or “shares” that had meaning only in the context of the auctions. Armenia, Azerbaijan, Czechoslovakia, Georgia (P-52A) and Kyrgyzstan had notes of this type. Shown here is the 500 “upai” note of Kyrgyzstan, where “upai” can be translated as points or units. But even without regular denominations, there were generally known conversion rates, and these notes saw some circulation.

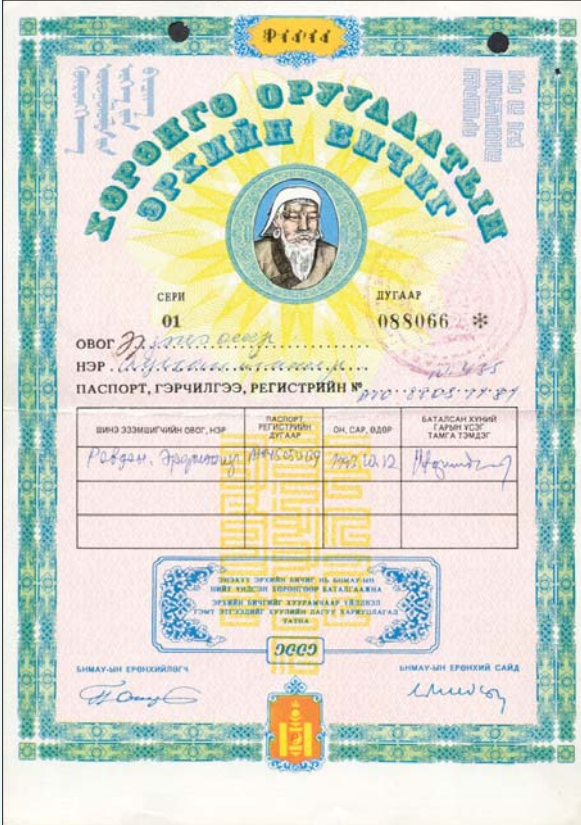
**Vouchers as Registered Bonds**

The circulation of the vouchers produced another problem. One of the main goals of the privatization program of most countries had been to achieve a wide distribution of share ownership among the citizens. For this purpose many privatization vouchers were registered to the owner and officially not tradable. Belarus had registered checks for housing denominated in rubles, and registered vouchers for industrial shares

denominated in terms of number of years in the workforce. Ukraine’s mass privatization voucher (1,050,000 karbovantsiv, P-101) also was registered to the owner. We show the front of the Mongolian industrial voucher which has a place for the registration of the owner. It could be transferred only to close family members. On its back is a ledger for a record of transactions. This voucher does not show a denomination but officially was worth 7000 tugrik in shares. Mongolian citizens were also given three small vouchers to be used to buy livestock or small businesses. These were worth 1000 tugrik each and were not registered.

In most countries, registration

*Mongolia, Privatization voucher for industrial shares, (7000 tugrik). The 1991 date on the note refers to the date of the law. The notes were issued February 7, 1992.*





Moldova, Privatization voucher for a child, 80 lei, 1994. Adults received vouchers with more coupons depending on number of years worked.



Azerbaijan, Single check from booklet of four checks, 1/32,000,000 share, 1997.

of vouchers did not insure a wide distribution of share ownership. After converting their vouchers into shares, many citizens sold the shares, often to prearranged buyers. Consequently, much of the wealth wound up in the hands of a very few people.

### Vouchers in the Form of Checks

Several countries issued their vouchers in the form of booklets of

checks, either with values printed on the checks (Azerbaijan) or with blanks where the amount could be handwritten by the owner (Kazakhstan). The voucher from Moldova (illustrated) is in the form of a bond with detachable coupons that acted like checks. The vouchers from Tatarstan (P-4) are composed of one or more checks with the amount written in by hand when issued to the citizen.

A check from the Azerbaijan



*Czechoslovakia, Privatization booklet cover, 1000 points, 1992.*

voucher is illustrated. Its face value is 1/32,000,000 share. Each citizen was granted one booklet of four identical checks, for a total value of 1/8,000,000 share, which (with a population of 8 million) was the owner's fraction of the state property. This voucher, like many of the others, did not live up to its promises, as the state continues to hold on to the ownership of the lucrative petroleum industry.

### Vouchers with Miscellaneous Formats

The Polish voucher was probably the simplest to use. It was a bond that entitled the bearer to convert it into one share of each of fifteen mutual funds holding the shares of previously state-owned companies. These vouchers could be sold and were even listed on the Polish stock market.

The Czechoslovakian voucher consists of a booklet with a beautiful cover (illustrated), inside which are bid forms to be used in the auctions. After Czechoslovakia split into the Czech Republic and Slovakia on January 1, 1993, the Czech Republic continued to use these vouchers but

with the Czech arms pasted over the Czechoslovakian arms. Slovakia did not continue the privatization process but allowed citizens to convert their unused vouchers into a National Property Fund Bond, an interest-bearing bond maturing after five years.

The Bulgarian voucher of 1996 consists of a ledger book recording the initial 25,000 leva deposit and each share purchase until the account was used up. Each transaction was verified with a separate receipt.

In 1992 Romania issued vouchers that consisted of a booklet of five unregistered "Certificates of Ownership" which did not state a value. Only a few were used to buy shares. Vouchers that had not been used by 1995 could be exchanged for a registered voucher worth 975,000 lei (about \$440). I have not observed either Romanian voucher and would be very grateful to anyone who can furnish me with either a note or an image.

### Electronically Stored Voucher Accounts

In seven or eight of these countries the voucher accounts were stored in

purely electronic form, and it seems like there were not even account booklets. This was the case in the three Baltic Republics (Estonia, Latvia, and Lithuania) and in four of the six republics of the former Yugoslavia (Bosnia, Croatia, Montenegro and Slovenia). These nations were sufficiently computerized by the mid-1990s that privatization was done in a nearly paperless fashion. One personal report from Slovenia says that each citizen received “a little letter saying how much one was entitled to.” Privatization accounts were set up in Tajikistan, but I have not been able to verify the form of the vouchers.

### Countries with No Privatization Vouchers

The table lists eight nations with no voucher privatization. Some countries sold state property only for cash, while in others, government officials simply transferred ownership to themselves. In Vietnam some state property has been transferred to the people, but I have not been able to discover the procedure.

### China: Share Purchase Vouchers<sup>3</sup>

Privatization in China proceeded in such a different manner that it requires a section to itself. Surprisingly, though still communist, China started privatizing by simply selling shares as early as 1985, about five years before any of the other countries discussed here. Initially China proceeded very slowly, but by the time mass privatization started elsewhere (1992-93), Chinese privatization moved a little faster. It never was the rapid mass privatization that took place in Eastern Europe, since many communist leaders feared that even a partial privatization would be the first step toward capitalism. Gradually China has developed dual economy with a free market operating in parallel with the centrally-planned economy.

By the 1990s, in order to buy shares in an initial public offering (IPO), Chinese citizens were required to purchase a share purchase voucher.<sup>4</sup>

3 I am indebted to Yuan Shen of Shanghai for help on this section. (See reference.)

4 The Chinese title (Rengouzhang) on these



China, Maanshan Steel, Share purchase voucher, one lot of 500 shares, 1993. This entered the owner into a lottery for the right to buy these shares.



*China, Municipality of Shanghai, Share purchase voucher, one lot of 500 shares, first half of 1993.*

This certificate entered its owner into a lottery, and only if its serial number was drawn could the owner purchase shares of the designated company. By this procedure the government kept careful control over the extent of privatization, and usually retained for itself a controlling interest in each company. The IPO price of shares was usually a small fraction of their market value, so the process was very much a give-away as in other countries.

Rather than being valid for the purchase of shares of any company nationwide that was being privatized, each share purchase voucher was for a particular IPO of a single company or a small group of companies. Thus, instead of having one or a few privatization vouchers, China has had about 170, several times the number issued by all the other countries combined.

We discuss just two of these vouchers. The first is for a 1993 IPO of stock in Maanshan Steel Holding Corporation Ltd., a large steel mill located in Maanshan, Anhui province. Each winner of the lottery could buy one lot (500 shares) of stock.

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is often translated "Share Subscription Application Form" or "Stock Option Certificate".

There also were proportionately more expensive vouchers for 10, 100, 1000 and 10,000 lots. Many Chinese viewed this lottery system in much the same way as Americans view our Lotto: an exciting gambling game which holds out some chance of making them very rich if they play it enough.

The larger of China's two stock exchanges was opened in Shanghai in 1990, and the city soon took charge of the IPOs of stock of companies within the municipality by issuing share purchase vouchers. Shown here is one for the first half of 1993, the biggest year for Chinese privatization. The 310 at the beginning of the spaces for the purchaser's personal identity number indicates that only residents of Shanghai were eligible, a rather unusual restriction.

### *A Personal Request*

This study is a work in progress which is hoped to result in a book on privatization vouchers and a major article on Chinese share purchase vouchers. I encourage comments. In particular, there are several notes of which I need at least an image: Azerbaijan (privatization option for

foreigners), Belarus (revalued vouchers), Kyrgyzstan (Special Payment Instrument of 1992), Romania (1992 and 1995 vouchers), Slovakia (National Property Fund Bond), Tajikistan (Personal Privatization Check, about 1996), and Vietnam (letter of intent to privatize). I can be contacted at [evkaring@cox.net](mailto:evkaring@cox.net) or [KenAring@pointloma.edu](mailto:KenAring@pointloma.edu).

*Ken Aring has collected world coins and paper money for over forty years, specializing in Asia. As part of a major study of the money related to the Mongol Empire (13-14th centuries) he gave a talk titled A Numismatist on the Trail of Marco Polo at the spring 1985 CSNA Symposium. His real interest is in money that sheds light on history. Since 1991 he has focused on numismatic items related to the transition from communism to capitalism in Europe and Asia. He is now writing a book on privatization vouchers of formerly communist countries, and presented much of this material to the 2009 CSNA Symposium. In*

*2006 he retired after teaching physics for 33 years at Point Loma Nazarene University in San Diego.*

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*Continued from page 77...*

might be a problem with my server or account, so I'm trying to be extra sure.

Take care,

—**Mark Benvenuto**

*Hi Mark,*

*Sorry to take so long to respond. Like everyone else who does this type of thing on a volunteer basis, "I've been busy" <grin>.*

*Thanks so much for the kind words about your perceptions on TCN. I enjoy doing it, and it always helps to have eager folks offering up their written material to help me fill each issue.*

*Yes, I have a few folks who thankfully churn out enough stuff that we aren't exactly starved for articles...you write so well I figure the readers will enjoy your article quite a bit...I'm going to try and squeeze yours into the very next issue, but will let you know if I move it to the spring 2010 issue. Yes, it will be very nice for you to write more. I'm always pleased to accept new articles....I'll look forward to more articles descending from the frozen north...*

*Regards,*

*Greg*



# ANA Report

by *Jim Hunt*



The excitement created by the ANA convention in LA has now subsided and the next big event coming up for the ANA is the 2010 National Money Show to be held in Fort Worth, Texas, March 25-28. As the ANA prepares for this coming show, there have been a number of newsworthy activities connected with the association over the past few months.

ANA members will receive discounts on Krause subscriptions. ANA members can now subscribe to 52 issues of *Numismatic News* for \$25 per year; a year's issues of the *Bank Note Reporter* for \$20; *Coins* and *World Coin News* for \$15 per year each. These rates apply to the US only.

Dwight Manley, a noted rare coin dealer and sports agent, made a donation of \$250,000 to the ANA's Florence Schook School of Numismatics to fund scholarships for young numismatists to attend the ANA's summer seminar in Colorado Springs. Mr. Manley was a beneficiary of an ANA scholarship when he was a YN. Dwight was a member of the design selection committee for the 2005 California state quarter. He produced a public service announcement starring basketball player Shaquille O'Neal and actress/director Penny Marshall

for the California state commemorative quarter project. He is noted for making the world's largest numismatic purchase by acquiring the \$100 million SS Central America treasure among his many other accomplishments.

Our own Cole Schenewerk was named Young Numismatist of the Year on August 7th. Cole, aged 14, is one of the youngest YNs to ever be so honored. He is an exhibitor, author, ANA Numismatic Theatre speaker and coin club officer. He has also attended the ANA's summer seminar on a scholarship. Who knows, Cole may follow in the footsteps of Dwight Manley some day.

Summer scholarships are now available for exceptional young numismatists. Applications may be obtained by calling the education department at 719-482-9850 or by emailing [education@money.org](mailto:education@money.org). Forms can be downloaded from [www.money.org](http://www.money.org). The deadline for submission is January 18, 2010.

The ANA continues to resolve its legal difficulties and has a balanced budget. Congratulations to the ANA board and the new executive director, Larry Shepherd.

# Symposium Report



The October 24 CSNA Northern California Educational Symposium held in Vallejo went off, as usual, without a hitch.

After introductions including Harry Davis from the host club (Vallejo Numismatic Society) and CSNA President Michael Turrini, Robert Luna started off the event by speaking on Morgan silver dollars, giving some history behind the big flashy cartwheels, and passing along the essentials of grading them.

Next up was Lee Gong, well-known expert on error coins, showing off the incredibly diverse types of errors that can occur during the minting process, and commenting on their relative scarcities.

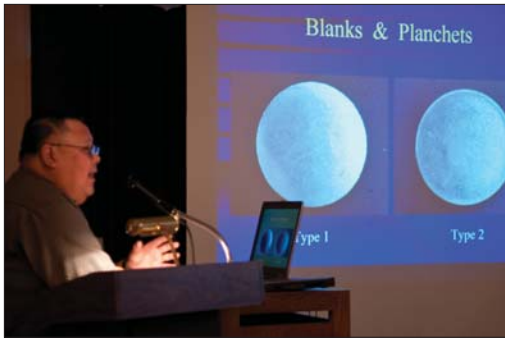
John Russell gave a demonstration of the basics of metal detecting, sweeping for coins in participants' hands to show how the detector can

*(From l.): Robert Luna, James Kern, Harry Davis, Lee Gong, Michael Turrini, and John Russell.*

find hidden objects, and spoke about some of the unusual finds he and others have made.

Rounding out the day was James Kern speaking on the topical theme of submarine-related numismatics and their connection to naval history. James had a surprising number of images and stories to share, which was particularly fitting considering Vallejo's relation to Mare Island and shipbuilding.

The luncheon was delicious (a tasty sausage/pasta combination with salad and other accompaniments). And the exhibits offered sustenance to all those eager to look at coins, medals, and tokens. All in all the day was a very "filling" experience.



# *CSNA 42nd Annual Southern Educational Symposium*

*10:00 a.m. - 4:00 p.m., Saturday, March 20, 2010  
Holiday Inn—Mission Valley  
3805 Murphy Canyon Road, San Diego, CA*

This symposium is a wonderful opportunity to expand your numismatic knowledge and enjoyment of your hobby. CSNA absorbs the cost of the symposium which is presented at no charge to the attendees. There are five outstanding speakers who will share with us their knowledge and expertise. The format of the symposium will be changed this year as we are trying something different. We will have two speakers in the morning who will follow the usual symposium format. The afternoon will be devoted to a dealer forum, where nationally known dealers will speak about practical collector concerns such as buying and selling coins, importance of grading, Chinese counterfeits, scams, coin investment, protecting your estate's coin assets, and much more. Their presentations will be followed by a Q & A session, where you can ask those important questions that you've always wanted to ask.

*Michael Shaw                      Coins and Medals of British India*

*Dr. Michael Wehner      Tokens and Medals of the Wild West*

*Dealer Forum                      Ted Koopman (Ted's Coins)  
Richard Ponterio (Ponterio & Associates,  
and Bowers and Merena Auctions)  
Barry Stuppler (Barry Stuppler, Inc.)*

## **Directions**

### Travelers from the north

Coming south on I-5; transfer to the I-805, then go east on SR-52 to I-15 south, then...

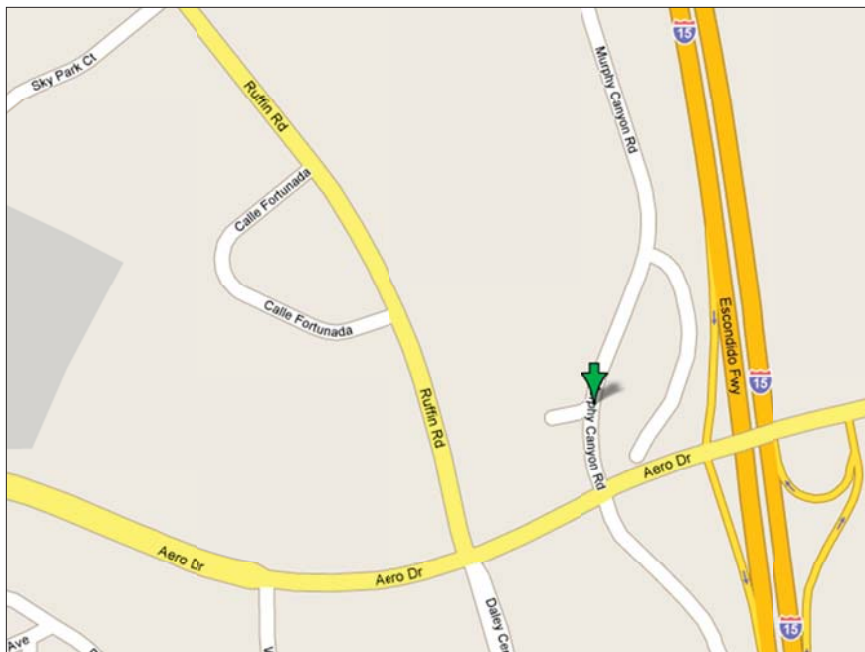
Coming south on I-15; exit on Aero Drive; turn west on Aero Drive and go about one block to Murphy Canyon Road, where you'll turn right. The hotel driveway will be on your right.

### Travelers from east or west

Take the I-8 to the I-15 northbound; exit on Aero Drive; turn west on Aero Drive and go about one block to Murphy Canyon Road, where you'll turn right. The hotel driveway will be on your right.

Parking is free and there are several eateries within walking distance from the hotel.

Hotel rooms are available at \$115 per night (+12.5% tax). Reservations - 858-278-9300 (be sure to ask for "CSNA rate").



- Exit the 15 at Aero Drive and turn west (towards ocean) at end of off-ramp.
- Turn right on Murphy Canyon Drive to approach the driveway and enter hotel parking lot on the right.

## Symposium Luncheon Order Form

**The Deli:** sliced lean ham and turkey breast on a french roll with sliced tomatoes, lettuce, onions and cheese. Garnished with seasonal sliced fresh fruit. All lunches served with choice of potato salad, cole slaw, or cottage cheese. Chef's choice for dessert.

Name: \_\_\_\_\_

Number of total lunches \_\_\_\_\_ X \$16 = \_\_\_\_\_

Mail with check payable to CSNA to:  
 Roy Iwata, Treasurer, P.O. Box 2440, Seal Beach, CA 90740  
 Note: lunch may be ordered the day of the symposium up until 10 a.m.  
 if all tickets have not already been sold.

# CSNA 126th Semi-Annual Convention—San Jose

Please attend the 126th CSNA convention held in conjunction with the San Jose Coin Club's 42nd Annual San Jose Coin, Stamp, and Collectibles Show.

The San Jose Coin Club has selected the beautiful Bayshore Ballroom at the Doubletree Hotel, 2050 Gateway Place, San Jose, as its new site. The hotel is located in the heart of Silicon Valley's fine dining and shopping, less than a half-mile from the San Jose International Airport. The show is sold out with 60 dealers anxious to meet your wants and needs.

The show dates are January 22, 23, and 24. Public show hours are 10AM - 6PM on Friday and Saturday and 10AM - 4PM on Sunday. Visitor parking is abundant and easily accessible at \$3 per day. Admission will be \$3 (or \$2 with coupon or ad) and kids under 18 are admitted free. Admission is free on Sunday.

Show activities include coin and stamp dealers, exhibits, coin club meetings, numismatic speakers, and a special youth program. Please bring the whole family for fun, education, and enjoyment.

We hope you will consider staying at the Doubletree Hotel, where you can relax in style. The Doubletree offers our out-of-town guests a special rate of \$89/day + \$5 for overnight parking. This rate is available through Monday, January 4. Please book early and request the San Jose Coin Club rate - Group Code SJC. There is a free Doubletree shuttle from the San Jose Airport. For accommodations, call (800) 222-TREE or FAX (408) 437-2898.

For bourse information contact Bourse Chairman Ray Johnson; he can be reached at: P.O. Box 10416, San Jose, CA 95157-1416, or (408) 973-1606, or [sanjosecoins@aol.com](mailto:sanjosecoins@aol.com)

Exhibits: Anyone may bring an exhibit! Exhibit applications are available from the San Jose Coin Club website. The best exhibit by a CSNA member will be eligible for the G. Lee Kuntz Best-in-Show Award.

Additional show information and exhibit forms is posted on the San Jose Coin Club website: [www.sanjosecoinclub.org](http://www.sanjosecoinclub.org).



# Schedule of Convention and Club Events

- Thursday Jan. 21 Dealer/Exhibitor Setup 6:00pm-9:00pm
- Friday Jan. 22 Dealer/Exhibitor Setup 8:00am-10:00am  
Show Hours: 10:00am-6:00pm
- Saturday Jan. 23 Dealer/Exhibitor Setup 8:00am  
Show Hours: 10:00am-6:00pm
- 8:00am.....CSNA Open Board Meeting
- 11:00am - 3:00pm.....Kids Activities
- 12:00am.....CONECA Meeting \*
- 1:00pm - 3:00pm .....California Exonumists Society (CES) Meeting \*
- 3:00pm.....CSNA Educational Forum \*  
Speaker: Jim Hunt,  
on *Abraham Lincoln on Coins and Currency*
- 4:30pm.....San Jose Coin Club's Exhibitor Awards
- 6:30pm.....CSNA Convention Banquet and Awards  
Sonoma Chicken Coop, 90 Skyport Drive, San Jose  
6:30 PM Doors Open, Social Time  
7:00 PM Dinner & Program (make reservations early, limited seating tickets *not* sold at the door)

\* All meetings will be held in the San Jose Room.

- Sunday Jan. 24 Doors Open to Dealers 9:00am  
Show Hours 10:00am-4:00pm
- 3:00pm.....San Jose Coin Club's Gold Coin Drawing

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CSNA Convention Patron

You may become a convention patron for a tax-deductible donation of \$10 or more to the CSNA convention fund. Patrons will be acknowledged in the banquet program and receive a special ribbon to wear on their convention badge.

*Yes, sign me up as a CSNA convention patron!*

My donation of \$ \_\_\_\_\_ is enclosed. (Make checks payable to CSNA)

NAME \_\_\_\_\_

ADDRESS: \_\_\_\_\_

CITY - ZIP: \_\_\_\_\_

( ) In Memory of: ( ) In Honor of: \_\_\_\_\_

Send to Al Lo, P.O. Box 20931, San Jose, CA 95160

# CSNA Convention Banquet

The CSNA 126th Convention Banquet will be held at the Sonoma Chicken Coop, 90 Skyport Dr. (at Technology Dr.), San Jose on January 23, 2010. The first 50 people to reserve a banquet ticket will get a free, limited, aluminum off-strike convention medal. An evening of awards, food, fun, entertainment, and camaraderie awaits all attendees. Back by popular demand, the CSNA Thespians will perform another of their incomparable skits, "Beach Blanket Blast". (This alone is worth the cost of the banquet ticket!)



## 6:30PM-7PM Social

*No-host cocktails*

## 7PM Dinner Buffet

*BBQ pork ribslets  
Marinated tri-tips  
Lime grilled chicken  
Mashed potatoes  
Grilled vegetables  
Garden salad  
Soft drinks  
Cake for dessert*



-----  
Please reserve banquet tickets for the following:

Payment of \$ \_\_\_\_\_ enclosed for \_\_\_\_\_ banquet tickets at \$33 each.

NAME \_\_\_\_\_

ADDRESS: \_\_\_\_\_

CITY - ZIP: \_\_\_\_\_

*Make checks payable to CSNA. Your tickets will be available at the CSNA table at the convention or at the Sonoma Chicken Coop Restaurant on the night of the banquet. Send to Al Lo, P.O. Box 20931, San Jose, CA 95160*



# CSNA Membership Application

Membership Category	Cost
Individual (1 year)	\$20
Individual (2 years)	\$39
Individual (3 years)	\$55
Associate (spouse)	\$10
Junior (under 18)	\$10
Club/Organization	\$30
Life (club/individual)	\$300

**Includes subscription to  
The California Numismatist!**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_ Zip: \_\_\_\_\_

I herewith make application for membership in the association subject to its constitution and by-laws.

Signature: \_\_\_\_\_

Sponsored by (optional): \_\_\_\_\_

Send this application, including a check/money order payable to "CSNA" for your dues, addressed to:

Stephen Huston, CSNA Membership  
PO Box 1388  
Alameda, CA 94501-0151

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# CSNA 126th Convention Medal

The USS Macon was the United States' largest rigid, lighter-than-air, helium-filled airship. It was one of the two flying aircraft carriers which were built by the Navy for long-range scouting support of fleet operations. Five F9C Sparrowhawk biplanes could be housed, launched, and recovered while in flight, greatly extending the range over which the Macon could scout the open ocean for enemy vessels.

The Macon was built in Akron, Ohio by the Goodyear-Zeppelin Corporation and was launched on April 21, 1933. The Macon was commissioned by the Navy on June 23, 1933 and stationed at Moffet Airfield, Sunnyvale, California, on October 15, 1933. (Moffet Airfield is located a few miles north of San Jose.) It was placed in service almost a year before the USS Ranger, which was the first Navy ocean-going aircraft carrier that was designed and built from the keel up as an aircraft carrier.

With a length of 785 feet, the Macon was 16 feet longer than the Ranger. It was longer than 2-1/2 football fields, and three Boeing 747 (232 feet long) airplanes could be parked lengthwise in the Macon. The Macon was filled with 6,850,000 cubic feet of non-flammable helium gas and had a maximum speed of 75.6 knots (87 mph). Its crew consisted of 60 officers and men.

The Macon had a productive career and its commanders developed techniques and procedures for using airplanes to do scouting and reconnaissance while the "mother" airship remained out of sight of its oppo-

nents. On its 55th flight on February 12, 1935, the Macon encountered a violent storm off Point Sur, California. The strong winds tore off its upper fin, deflated the gas cells, and sent the Macon spiraling down into the ocean. The airship landed gently and slowly sank. Luckily only 2 of the 83 men on board were lost.

The Macon sank in deep waters off the coast of California and its location was unknown until its wreckage was discovered in 1990, 55 years after it sank in the Pacific Ocean. The remains lie within a protected marine sanctuary and the exact location is kept as a secret from the public. It would also be inaccessible to divers due to the extreme depth of the wreckage.

When the USS Macon met its end, the Navy's zeppelin ambitions died with it. Although the Macon proved its usefulness, its weaknesses could not prevent it from being replaced with more modern aircraft and ships. Thus ended a colorful and remarkable part of Navy and aviation history.





### CSNA 126th Convention Medal Order Form

Item	Cost	Quantity	Total
Silver	20.00	X _____ =	_____
Golden Bronze	4.00	X _____ =	_____
Oxidized Bronze	5.00	X _____ =	_____
Three Metal Set	27.00	X _____ =	_____
Postage:	1.34 for 1	Postage	_____
	1.51 for 2	Total Order	_____
	1.68 for sets		_____

Make checks payable to CSNA and mail with order to:  
 Joyce Kuntz, Medals Coordinator, 697 Scripps Drive, Claremont, CA 91711-2640  
 joycedmedals@aol.com, (909) 621-2196

Name: \_\_\_\_\_

City, ST, Zip \_\_\_\_\_

# 2009 NASC Awards and Officer Installation Banquet

Master of Ceremonies—Bill Grant

Sunday, February 21, 2010 at 12:30PM

Coco's Bakery Restaurant (Oak Tree Room)  
1150 Colorado Blvd.  
Arcadia, CA

(210 Fwy: South on Michillinda Blvd at Colorado Blvd.)

## All American Buffet

Includes all you can eat of the following:

\$36 per person includes tax and tip	Prime Rib	Door Prizes and Table Favors as a finale
	Salmon Filet	
	Honey Dijon Chicken	
	Vegetables	
	Rice Pilaf	
	Mashed Potatoes & Gravy	
	Salad Bar	
	Breads	
	Deserts	
	Coffee, Iced Tea or Fountain Drinks	

Cut here .....

Send Check (to NASC) to:

Your Name & Address:

Joyce Kuntz

697 Scripps Drive

Claremont, CA 91711

(909) 621-2196 JoyceMedals@aol.com

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# NASC Membership Application

Membership Category	Cost
Junior (under 18)	\$10
Individual	\$20
Individual (3 years)	\$55
Club	\$30
Sustaining (lifetime)	\$300

**Includes subscription to  
The California Numismatist!**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_ Zip: \_\_\_\_\_

I herewith make application for membership in the association subject to its constitution and by-laws,

Signature: \_\_\_\_\_

Sponsored by (optional): \_\_\_\_\_

Mail along with check/money-order for the amount of the dues noted above to:  
Numismatic Association of Southern California  
Attn: Harold Katzman, Corresponding Secretary  
P.O. Box 3382  
Tustin, CA 92681



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(626) 446-6775

# Youth Corner

by Michael S. Turrini  
*CSNA Youth Numismatist  
Coordinator*

In the last issue, it was suggested that one might, or should have, a “youth index”, which translates to mean understanding and working with young people.

After three decades in education, one recurring lesson learned is that young people are going through changes—and it is not always puberty, either—and that the current generations are progressing at a speed much faster than those before. Did you notice how and how much teenagers text?

Continuing this youth index theme, let me add some observations from two recent coin event youth activities.

One, facilitated by one of the most prominent hobbyists here in California and across our entire nation, this recent coin show youth table had one fault: the coordinator spent too much time talking to the youngsters versus allowing the youngsters to ask questions and asking them questions. While the program was great, the lecturing was not the way to excite and to entice youngsters. They are lectured enough elsewhere, in school and from their parents. As with any exchange between humans, it needs to be two-way, and my prior columns have emphasized this point.

Two, coordinated by equally a most respected national hobbyist, it was shocking to hear the individual



when giving a program to announce in a loud voice to those who enthusiastically raised hands to answer to be told, “Wrong”! Such tone, while being candid for the answer was incorrect, is demeaning, and it can hurt.

Calling upon my decades with youngsters, they already hear and have enough “wrongs” from their teachers and from their parents. Our duty as youth numismatic advocates is to encourage, to excite, to enjoy, and to enthrall. There is nothing “wrong”, but there is much to learn.

Sidebar: there have been enough studies to confirm that a cruel or hurting remark or passing comment can remain with a youngster well into adulthood and for decades. My first and foremost coin hobby mentor, Bill Cummings (1902-1980), remarked that the bullying and laughs that he was given by his young friends for being assigned to wash the family dishes hurt and hurt for decades after, to the point that all his adult life he refused to wash dishes, and only when the sink filled to overflowing!

The point with the previous two commentaries is that when with young people encourage them to talk and to share and do not find fault or error; rather, correct in a positive tone. For example, instead of “wrong”, say “that is not the answer needed,” or, “good try, but the answer is,” or, “incorrect, but the next question you might have the answer.”

During the Sacramento Valley Coin Club (SVCC) Show’s October 3 Lincoln Cent Workshop, the approach was “get the youngster involved” and “avoid the lecturing”. Terry Midby, the SVCC’s youth coordinator, really emphasized this point: “It is for the kids not the adults.” Elsewhere in this TCN issue and in the October 27 issue of *Numismatic News*, there is further coverage about the successful Lincoln Cent Workshop.

Now, expanding from youth numismatics—and avoiding the age definition of who is a *youth* versus an *adult*—another nomenclature has arisen: “the emerging collector”. With our concern, and rightly so, about the future of our hobby and with the emotional pull of youth numismatics, we have overlooked other generations and ages that might become, at 35, 45, or even younger, 25, interested in the world of money.

While this *Youth Corner* is for youth numismatics, the parallel issue is, in broad terms, “the emerging collector”. Needless to say, the response to a ten year-old Little Leaguer is different than a thirty-five year-old father of two with a degree from Cal-Poly and a high five figure income.

Tackling this is something CSNA, NASC, and the Northern California Numismatic Association (NCNA),

need to acknowledge and to address.

My experience with this “emerging collector” (the adult variety) is from my model railroading hobby. My local model railroad group, the Carquinez Model Railroad Society, formally named Vallejo Model Railroad Club, has an increased membership these past few years, and while many have some knowledge and skills, the approach to all is to get them involved and to share the knowledge. It must be working because new members are coming to the model railroad on their own and work, other than the society’s posted open times.

For CSNA specifically, the issue of the emerging collector will be a topic in the coming year. As president and as the youth numismatist coordinator, comments and constructive insights would be welcomed. Please contact me at either [EMPERORI@juno.com](mailto:EMPERORI@juno.com) or [Turrini@money.org](mailto:Turrini@money.org). Written suggestions may be sent to PO Box 4104, Vallejo, California, 94590-0410.

In closing, here are two quotations worthy of your thought. First, from the legendary basketball coach, John Wooden: “Young people need models, not critics.” Second, from Pablo Picasso: “Youth has no age.” Hum?

Remember: have fun with your hobby! Always serve others! Enjoy your collecting! And, create hope!



# Goings On

by Greg Burns



Not a lot going on in either organization right now, but I guess that's good because I only have two pages left to do this write up (I usually leave off writing this column until near the very end of my editing/layout work).

For those of you who hadn't heard otherwise, Gordon Donnell has moved to a VA facility, and cards, which are encouraged, can be mailed to him at VA Martinez, Shasta Unit, Room 123A, 150 Muir Road, Martinez, California 94533-4688. The bedside telephone is 925-370-4821, and the Nurse's Station, just a few doors away, is 925-370-4821. Michael Turrini (707-246-6327) has been taking Gordon to various local coin clubs whenever possible. Wonderful display of thoughtfulness and friendship, Michael. God has a special place for you.

NASC had a board meeting in Arcadia at the beginning of November. We held a moment of silence for the passing of Jim Waldorf's wife, Lucy. I won't cover all of the chair reports, in part because so many of them were "nothing to report", but I'll try and pass along those for which I made special notations.

Kay Edgerton Lenker's treasurer's report showed funds at the \$25k level, a slight increase from last quarter due to the income from GSCS. The good news is we didn't lose any money on the gold ticket sales (always a sweat-inducing possibility), and the GSCS was a profit-maker to the tune of a couple grand.

Harold Katzman reported that membership was holding fairly steady at 285 and he would e-mail me his formal report to be included here in TCN. He reported a new sustaining member (Stephen Albanese if I remember correctly). Two members who passed away were J.J. Van Grover (August 29th I understood) and Lucy Waldorf.

Joyce Kuntz passed along compliments from the ANA to all the helping team members at the recent convention in Los Angeles. While we were talking about the ANA in general, ANA Governor Walt Ostromecki, who was attending the NASC meeting, relayed that the ANA is closely examining substantial changes in the way they conduct their conventions. The times are changing and the ANA is trying their best to anticipate and keep up. Some of the ideas being kicked around include rotating shows between a few select key cities (versus the free-for-all in the candidate-city arena we now have). As these discussions develop and the topic moves into the open ANA forum, California members will want to stay abreast and be sure to voice any opinions regarding west coast cities.

The 2010 officer installation and awards luncheon will be held at Coco's on February 21. New officers are: President Jerry Yahalom, Vice President Ken Arnold, Corresponding Secretary Harold Katzman, Trea-



surer Kay Edgerton Lenker, Historian Nona Moore, and board members Gary Beedon, Virginia Bourke, Bill Grant, Phil Iversen, Mary Yahalom, Jim Hunt, and Tony Micciche (as past president). Congratulations to all! Pauline Pelletier reported that 98 ballots were returned out of 292 mailed. Job well done, Pauline. I do believe the election went without a hitch, or at least none that was visible from this side of the ballot.

Regarding TCN I noted that NASC and CSNA are both having financial difficulties, but that's not news to you, is it? Anyways, I said that I'd do my part, since TCN is the biggest expense either group has, by getting some new quotes together to look at reduced page counts and other options. I figure TCN is one way the groups meet their obligations to "education" and maintain a record of their activities, plus it's likely the most visible benefit the average member sees, but hey, we gotta shoehorn it into the available funds, right? From the recent CSNA survey effort the association news items seemed like the least popular material, so I'd likely start first by hacking away at that if necessary.

The member club gold benefit drawing cleared a profit of \$413 according to Craig Roubinek. He's already primed to print tickets for the 2010 GSCS, and the board allotted \$2,000 for the gold coins.

The GSCS committee met later on (three reps from CSNA, three from NASC), with Howard Feltham replacing Gary Beedon for NASC (I'm one of the reps for CSNA). Short story is that we'll be in Arcadia for 2010, but are looking elsewhere for 2011 and beyond. We'd like to have

more square footage to accommodate additional dealers. Bigger show equals bigger profits, and nobody argues with that. This is high on the list with CSNA, too, and I understand Michael Turrini has been especially interested in coming up with a new venue.

Near the end of the meeting Phil Iversen brought up a topic that's been on my mind several times over the years: namely, the posting of TCN as a PDF file on the internet. The concern is that if someone can get it for free on-line, perhaps they use that to justify not maintaining a membership in the sponsoring organizations. That isn't good. Other options might be to only include a portion of the issue, or perhaps require member passwords to enable the downloads. I've always had some ambivalence about this topic. I figured that the exposure was a good thing (you know, part of our "education" charter and a general benefit to the public), plus we put information out on the web that may draw folks into membership. But I see both sides of the issue and so would appreciate hearing *your* thoughts. Watcha think, thumbs up or thumbs down?

Next NASC board meeting will be in Arcadia on February 28, 2010, at 10AM. I've got it on my calendar already. How about you?

The next CSNA board meeting will be January 23, 2010, at the convention in San Jose. It'll be early in the morning this time—8AM (yawn!)—so grab your coffee and I'll see you there!



# Around the State...



Club Reporter—North

Jeff Shevlin

7737 Fair Oaks Blvd., Suite 250

Carmichael, CA 95608

socalledguy@hotmail.com

Club Reporter—South

Virginia Bourke

10601 Vista Camino

Lakeside, CA 92040-1605

vlbourke@cox.net

**Ginny's Gleanings:** The numismatic summer is over and hopefully things are returning to normal busy instead of insanely busy! On a sad note, the founder of Covina and long time member of Upland Coin Club, Marie Menegatti, passed away in September. Many clubs are preparing for their Christmas parties in December. Thank you to all you Krause Numismatic Ambassadors who voted for me to become one of you. It was a huge surprise!

**Jeff's Comments:** This is a fun time of the year to be a member of one or more coin clubs. All of the holiday celebration dinners, installation dinners, pot-lucks and awards banquets provide many opportunities to gather together with old friends and meet a few new friends. Now is a good time to enjoy the social side of coin collecting. I hope you all plan to attend as many as your schedule will permit.

## Club Reports...

**ALAMEDA COIN CLUB** did not provide information or a club newsletter. Please have your club editor or publisher mail newsletters to Jeff.

**CALIFORNIA EXONUMIST SOCIETY** will hold their next meeting at the San Jose coin show on January 24th. Usually they have an interesting guest speaker, but that has not yet been announced. **Ginny Bourke** and **Michael M. Stanley** teamed up to coordinate the club's annual fund-raising auction. A pre-

sensation on *Lewis and Clark* was given by **Albertus Hoogveen** sharing many short stories of their adventures.

**CHULA VISTA COIN CLUB** continues to grow with several new members. Members provide *Show & Tell* on a particular subject, which has proven to be very popular. In October, members brought in their ugliest coin and the ugliest coin owner would get a prize after members voted. **Ken Smith** won with a very chewed up large cent. In September, the club enjoyed a delicious potluck. November's meeting featured a white elephant sale with all proceeds going to the club.

**COINEERS** meetings always feature a special theme for *Show & Tell*. In August, the subject was foreign gold. **Andrew Woodruff** proudly received the club's 50-year membership certificate from the ANA in August. **Jose Otero**, the youngest member of the club, received his PhD in Physics from USCD. Congratulations Dr. Otero! The meeting in October featured *Classic Commemoratives* and many members shared their treasures.

**COVINA COIN CLUB** members all enjoyed Veep **Bill Nash's** presentation in August on *What This Country Needs is a Good Nickel Cigar*. September's meeting had the very popular *Buy, Sell & Trade* night but also included *Expanded Show & Tell*. In October, the club had a celebration of life for founder and member #1, **Marie Menegatti** (1920-2009), who passed away in September. She will be missed by many. **Tom Fitzgerald** wrote a beautiful history on Marie's life.

**CULVER CITY COIN CLUB** has seen its membership grow recently. The club bulletin features a "bio" on different members. Since August, **Steve Demmer**, **Bernie Malis**, **John Sherman**, and **George Gill** have all had their collecting interests spotlighted. With great refreshments and interesting *Show & Tells* this club will keep on growing.

**CUPERTINO COIN CLUB** held their *Beauty and the Beast Contest*. Members were asked to bring their purdiest and ugliest coins. **Ruben** gave an educational presentation on *Part 4 Questions*. **Club President Lyle Okamoto** was pleased to present a special plaque to honor immediate **Past-President Al Lo** for his outstanding and dedicated services to the CCC. The 25th annual awards banquet was held Sunday, October 11th at the Blue Pheasant Restaurant in Cupertino. The official CCC website is at [www.cupertinoclub.com](http://www.cupertinoclub.com). The October meeting was youth night and root beer float night. The club's youth ran the show for that evening. Al Lo gave his Boy Scout talk at the Santa Clara Expo. Continue to keep Gordon Donnell in your thoughts and prayers.

**DELTA COIN CLUB** is accepting nominations for their prestigious Elden Enzminger Award. The award is actually given to two different club members each year that meet two different criteria. One award is for diligent devotion to

the club, the other is for determined dedication to and for numismatics, an interesting variation on an award. The DCC Benefit Auction put together by **Tony Rantz** raised \$577.25, a great auction and benefit to the club. The annual dinner is scheduled for the first meeting in January, location to be determined.

**DIABLO NUMISMATIC SOCIETY** held its annual Coin Grading Clinic hosted by **John Russell**. Elections will be held at the November meeting; members must be present to vote. There were 386 attendees at the Diablo Coin Show. Next year they are considering expanding the show to two days, Friday and Saturday. The ANA website is offering a 6 month free membership as announced by **Charles Ludvig**. According to DNS George Washington declared the coin shortage was at an end with the first striking of half dimes on 11/06/1792. The 2009 Christmas Dinner will be held Friday, December 11 at Zio Fredo's in Pleasant Hill. No host cocktails and Hors d'oeuvres will be served at 7:00 PM.

**DOWNEY NUMISMATICS** members learned all about the recent Lewis and Clark bicentennial coins issued by the US Mint from **Albertus Hoogeveen**. *Other Hobby Night* was the program in September. Several members won gold coins from the NASC drawing at the GSCS. Albertus presented the October program *Six Decades of Coin Collecting* to a rapt audience.

**FAIRFIELD COIN CLUB** member **Robert E. Luna** excelled in an excellent and informative presentation on *Coin Care & Storage*. A joint picnic was held with the FCC and the Vallejo Numismatic Society at Allen Witt Park with 34 members attending. The FCC annual coin show was also a great success with a record attendance. The annual joint Fairfield & Vallejo Christmas Party is scheduled for December 5th at the usual place—the Anheuser-Busch Brewery in Fairfield. This is always a popular event and draws many numismatists from far and wide.

**FREMONT COIN CLUB** did not provide information or a club newsletter. Please have your club editor or publisher mail newsletters to Jeff.

**FRESNO NUMISMATIC SOCIETY** had an interesting article in their journal about *Going to See the Elephant*. It was a term used during the California Gold Rush by miners when they were hoping to find a rich strike; they were going to see the elephant. Speaking of elephants, the FNS recently head their annual white elephant auction, another interesting elephant term. **Randy Clifton**, editor of *The Fresno Numismatist* discussed the word bourse. It is a French word meaning primarily the stock market, or a place where money exchanged hands. At coin shows we have a bourse floor, an area where money is exchanged, literally. **Ruth Phillips**, the coin show general chairperson, passed out to all members the latest 2009 Lincoln cent commemorating the 200th anniversary of his birth.

**GATEWAY COIN CLUB** did not provide information or a club newsletter. Please have your club editor or publisher mail newsletters to Jeff.

**GLENDALE COIN CLUB President Oded Paz** won the People's Choice exhibit award at the ANA. Well done, Oded! The meeting in August featured a white elephant auction, which was very successful. In September, the program was a slide show on *Israel Coins and Medals Reflect Jewish History and Traditions* prepared by the Israel Government Coins and Medals Group. Oded also won the G. Lee Kuntz Best In Show award at the GSCS. In September, a group visited the Federal Reserve Bank in Los Angeles. The club's October coin show always features goodie grab bags for the kids auction organized by **Dr. Walt Ostromecki**. **Greg Burns** was the featured speaker at the October meeting. His topic? *Publishing the TCN*, of course!

**GREATER ORANGE COUNTY COIN CLUB** members were delighted to win tenth-ounce American Gold Eagles from the NASC drawing at the GSCS. **Mike Ontko** did an excellent Powerpoint slide show at the August meeting on *Coins from Bolivia*. In September, **Rodolfo Valardo** presented the second half of his *Guatemalan Paper Money* program. The speaker in November was **Lee Watson** with *Type Collecting Part I*. The *Show & Tell* program in October was especially historical with members sharing such diverse interests as a 1792 half-disme, ancient Athena coins, and 1913 and 1914 red-seal \$5 currency.

**HEARTLAND COIN CLUB** had several members winning gold coins from the NASC gold drawing at the GSCS. What a great program! **Member Larry Baber's** exhibit at the ANA convention won 2nd runner up to Best in Show. Congratulations, Larry! **Junior Vice President Cole Schenewerk** garnered the ANA Young Numismatist of the Year award. Members are preparing for the club's coin show in November. The December meeting will be the annual Christmas party at the New Frontier Mobile Home Community, which features a potluck and a white elephant sale.

**HEMET NUMISMATICS** enjoyed their annual luncheon in July. September's meeting featured the ice-cream social, always very popular! October's program was the white elephant sale and December will be the Christmas luncheon. This club's new website is up and running; [hemetcoinclub.com](http://hemetcoinclub.com). Check it out!

**INTERNATIONAL NUMISMATIC SOCIETY OF SAN DIEGO** meetings always feature an informative program usually prepared by the many talented **Ken Aring**. In October he covered many of the countries with names starting with H, I, J or K. **Bob Fritsch** of New Hampshire always prepares a subject-related quiz, which can be quite challenging. New member **Stephanie Brown** is giving the guru, **Mike Shaw**, stiff competition getting the answers. The topic for November will be *War-Time, Emergency Money and Military Issues* and the very wide category "Misc" will be the subject matter in December.

**LIBERTY NUMISMATIC SOCIETY** held their annual book sale with **Stephen Huston** as the guest auctioneer. Steve is a classical numismatist, an expert with FileMaker software, and also the current corresponding secretary for the CSNA. *Die Varieties* were discussed by **Vice President Bill Hurja**, and he was the first speaker to use the LNS' newly purchased projection device to illustrate his talk. The LNS held their annual book sale in October with hundreds of books, magazines, and auction catalogs sold at unreserved auction.

**LOCKHEED COIN CLUB** enjoyed **Dr. Walter Ostromecki's** *Dumb Coins* presentation in August. **Don Fujitani** gave a short talk at the September meeting about the trade dollar. They are gearing up the December Christmas party. **Phil Iversen** presented the program in October; *Portrait of a Princess* featuring the only gold coin issued by the Principality of Monaco with a portrait of Grace Kelly.

**LONG BEACH COIN CLUB** members took time at the October meeting to plan their upcoming Federal Reserve Bank tour scheduled for October 26. Eighteen members took the tour. In September **Albertus Hoogeveen** discussed the Carson City and nearby Virginia City's 1849 gold rush. **Greg Thompson** did a presentation at the November meeting on the coins of the Silk Road covering the time frame from the Crusades thru the conquest of the Byzantine Empire by the Ottoman Turks. Many historians believe this was impetus for some European countries to seek sea routes around this area in the 1400's.

**NORTHERN CALIFORNIA NUMISMATIC ASSOCIATION** has closed their nominations for the Ron Miller Award. Winners will be announced and a presentation made at a later date. **President Harry W. Davis** will be appointing someone to fill the vice president position recently vacated by **Michael M. "Steamer" Stanley**. Steamer resigned due to health and family demands.

**NORTHRUP GRUMMAN COIN CLUB's** program in August was *Reflections of the ANA*. Club members were encouraged to go to the convention and bring back "goodies" to talk about. **Phil Iversen** did a slide program on *Altered Coins* in July. The program in September was *Show & Tell* with members bringing their favorite coins. **Mary Yahalom** presented the October program with her talk on *National Bank Notes*. **President Bill Pagel** did the November program with his *Ships on Coins* talk.

**ORANGE COUNTY ANCIENT COIN CLUB** members enjoyed **Ken Baumheckel's** Powerpoint slide program on *Royal Judean Stamp Seal Impressions of the 8th & 7th centuries BCE*. Presented by **Dr. Raymond Sidrys** at the September program was *Our Time-Travel Visit to Ancient Rome*. **Phil Drake** presented the October program *Chronology of the Exodus* pertaining to the Israelites following Moses out of Egypt.

**PACIFIC COAST NUMISMATIC SOCIETY** listened to numismatist **Bill Hyder** give his excellent talk on *California Souvenirs: L.H. Moise State Seal Medals and Store Cards 1894-1906*. At the 1,120th meeting (that is quite a few meetings) **Ken Takahashi** gave a very nice and intriguing presentation titled *Interesting Latin American Coins* in advance of putting them up for auction in the near future. The oldest numismatic association west of the Mississippi, the PCNS was founded by renowned and often controversial numismatist Farran Zerbe as he came to head up the US Mint Exhibit in San Francisco in 1915 for the Panama Pacific International Exposition. The PCNS held their annual banquet at the Gold Mirror Restaurant in San Francisco.

**PENINSULA COIN CLUB** provided a special educational event on grading Walking Liberty half dollars. Members were encouraged to bring a few Walking halves to the meeting. All coin show volunteers met at Denny's in San Jose for breakfast the morning of the PCC annual coin show. The PCC silver medals for 2009 have arrived and are being distributed.

**REDWOOD EMPIRE COIN CLUB** held their annual Oktoberfest party which was free to everyone who brought in a donated item to sell in their Helen and Roy Roberts Club Benefit Auction. **Lee Gong** presented his talk on *Error Coins* which included a slide show during the dinner. Lee gave this same talk at the Vallejo Numismatic Symposium. Lee has been collecting error coins since 1967. **Merle Avila** announced that the 2010 coin show will be held in February on the 19th and 20th, a Friday and Saturday. At the December meeting the RECC holds a junior auction. The junior's earn RECC bucks during the year for helping out and use them to purchase donated items in the auction. Sounds like another excellent idea to engage young collectors in the hobby on numismatics.

**SACRAMENTO VALLEY COIN CLUB** published an article on safety as it relates to coin collecting. Items of concern identified were parking and leaving coin shows as well as general security. **John Bither** wrote an interesting article about how he and club president **Bob Shanks** drove together from Sacramento to Santa Clara for the major coin show held there. An excellent presentation on coin photography was given by club member **Todd Pollock**. I know that Todd is a great photographer as he has photographed quite a few of my coins for me and he does a fantastic job. **Jeff Shevlin** held a club-planning discussion on the SVCC hosting the ANA spring convention in Sacramento in 2011. **Steve Haynes** gave a presentation on *The Use of Nickel in US Coinage*.

**SAN DIEGO NUMISMATIC SOCIETY** member **Jim Hunt** received Best In Show for his exhibit on "Gold Rush Era Money" at Coinarama. **Ken Spindler** presented him with the coveted Kay Edgerton Lenker Best-In-Show plate. Member **Larry Baber** took 2nd place runner up at the ANA and garnered the Howland Wood Award with his exhibit on Swedish plate money. Members **Ginny Bourke** and **Robert Fritsch** were made Numismatic Ambassadors by Krause

Publications at the ANA. The program in October was *Bring Your Favorite Coin/Medal/Note* night and almost all the members brought in an item or two to share. SDNS also had 3 beaming lucky gold-coin winners from the NASC gold drawing at the GSCS, **Ginny Bourke**, **Terry Tilton**, and **Lee Phelps**.

**SAN FRANCISCO COIN CLUB** is accepting donations for their annual fundraising Hans Hansson drawing. Club editor **Lyle Okamoto** gave a presentation on elongates. The SFCC members were also enlightened by a talk on *Unique Designs of Early Latin American Republics Coins* and another talk on *Obsolete Denominations*. The names of the individuals that give presentations are not printed in the SFCC newsletter.

**SAN JOSE COIN CLUB** held their annual pot luck dinner and giant auction at their October meeting. Life member, past president, and SJCC hall-of-famer **Al Lo** addressed the membership in September on *Five Reasons to go to an ANA Convention*. Al spoke about his adventures at the ANA World's Fair in Los Angeles earlier this year. Board member **Keith Scott** awarded an oxidized copper SJCC medal to member **Briita Ehlers** for her exhibit at the SJCC show.

**SANTA MARIA COIN CLUB** members shared their *Other Hobbies* at the August meeting. Members were busy during September and October preparing for the coin show in October.

**SOLANO SILVER ROUND CLUB** did not provide information or a club newsletter. Please have your club editor or publisher mail newsletters to Jeff.

**STANISLAUS COUNTY COIN CLUB** did not provide information or a club newsletter. Please have your club editor or publisher mail newsletters to Jeff.

**UPLAND COIN CLUB** meeting in August featured **Al Hoogeveen's** wonderful presentation on *Silver City and the Carson City Mint*. The club celebrated its birthday with a party in September and **Don** and **Terry Foster** hosted the bingo games. Members brought in their favorite coin and talked about them. October is *Other Hobbies* night.

**VALLEJO NUMISMATIC SOCIETY** has scheduled their joint Christmas party with their neighbor Fairfield Coin Club to be held December 5th. They plan to have over \$1,200 in drawing prizes. A new first time website is up at [www.solanocoinclub.com](http://www.solanocoinclub.com); it's simple, but it's a start. The VNS is accepting donations for the Hopperstad auction. The 10th Annual Coin Collectors Retreat (i.e. the CSNA educational symposium) was held in Vallejo with four guest speakers and it was a great success.

**VERDUGO HILLS COIN CLUB** created a wooden nickel, which they gave to attendees of the ANA World's Fair of Money if they stopped by the club table.



**Mary Yahalom** presented her program, *National Bank Notes*, at the August meeting. **Charles Beatty** presented the September program *Water: Worth More than Gold*. (Especially if you are in the path of an on-rushing fire!) Members of this club ably assisted **Bob Thompson**, registration chairman at ANA, helping to make this past ANA show one of the smoothest running ever. The program in October was presented by **Jeff Klemzak** who spoke on *Exonumia, Tokens, Error Coins and Counterfeits*. **Second Vice President Jeff Klemzak** presented *Exonumia* as the topic at the November meeting.

**WHITTIER COIN CLUB** members learned all about growing begonias by **Phyllis Adams**. In July, **Rudy Valardo** presented a Powerpoint program on *Guatemalan Paper Currency*. In September the club celebrated their 50th birthday at Mimi's in Whittier. **Sol Taylor** did honors as master of ceremony. **Phil Chang** distributed the elongated cent commemorating the 50 years at the banquet to all attendees. They have a new meeting place starting in October. It is the Santa Fe Springs Senior Center.



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# Directory of Member Clubs

*Changes should be sent by a club officer via mail to the applicable association's corresponding secretary. CSNA and NASC membership status is indicated in parentheses at the end of each club's listing.*

- Alameda Coin Club**—meets 1st Tuesday, 6:45 p.m., Alameda Free Library, 1550 Oak Street, Alameda; mailing address: P.O. Box 1763, Alameda, CA 94501. (CSNA)
- Bay Cities Coin Club**—meets 1st Saturday, 1:00 p.m., meetings held at members homes; mailing address: P.O. Box 5207, Sherman Oaks, CA 91413-5207. (NASC)
- Brentwood Coin Club**—meets 1st Thursday, 7:00 p.m., Raley's Food Center (staff room by the Pharmacy), 2400 Sand Creek Rd., Brentwood; mailing address: P.O. Box 1237, Brentwood, CA 94513; e-mail: Collectors@CoinClub.cc. (CSNA)
- California Exonomist Society**—meets twice a year during the semi-annual CSNA Conventions; mailing address: Michael S. Turrini, P.O. Box 4104, Vallejo, CA 94590-0410; e-mail: EmperorI@juno.com. (NASC, CSNA)
- California State Numismatic Association**—meets twice a year during CSNA conventions at various locations; mailing address: Stephen Huston, P.O. Box 1388, Alameda, CA 94501; e-mail: ask@numorum.com; Web site: www.calcoin.org. (NASC, CSNA)
- Chula Vista Coin Club**—meets 1st Thursday, 7:00 p.m., Norman Park Senior Center, 270 F Street, Chula Vista; mailing address: 10601 Vista Camino, Lakeside, CA 92040. (CSNA)
- Coiners Coin Club**—meets 3rd Thursday, 7:00 p.m., 4675 Tecolote Road, San Diego, CA; mailing address: 829 Portsmouth Court, San Diego, CA 92109. (CSNA)
- Covina Coin Club**—meets 3rd Wednesday, 8:00 p.m., American Legion Post 888, 1436 N. Hollenback Ave.; mailing address: Helen Desens, 282 W. Bygrove St., Covina, CA 91722. (NASC, CSNA)
- Culver City Coin Club**—meets 2nd Thursday, 7:00 p.m., El Segundo Library, 111 W. Mariposa Ave., El Segundo (west of Sepulveda; south of LAX); mailing address: Steve Demmer, P.O. Box 813, Culver City, CA 90232. (NASC)
- Cupertino Coin Club**—meets 2nd Friday, 7:30 p.m., West Valley Presbyterian Church, Parish Hall, 6191 Bollinger Avenue, Cupertino, CA; mailing address: P.O. Box 448, Cupertino, CA 95015-0448; Web site: www.cupertinoclub.com. (CSNA)
- Delta Coin Club**—meets 1st and 3rd Fridays, 7:30 p.m., Eagles Hall, 1492 Bourbon Street, Stockton, CA 95204; mailing address: P.O. Box 216, Victor CA 95253-0216. (CSNA)
- Diablo Numismatic Society**—meets 3rd Thursday, 7:00 p.m., Concord Veterans Mem'l Bldg., 2290 Willow Pass Rd., Concord; mailing address: P.O. Box 177, Concord, CA 94522; Web site: www.diabloclub.org (CSNA)
- Downey Numismatists**—meets 4th Monday, 7:30 p.m., Downey Retirement Center, 11500 Dolan Ave., Downey; mailing address: Albertus Hoogveen, P.O. Box 222, Downey, CA 90241. (NASC)
- Fairfield Coin Club**—meets 4th Wednesday (except December), 7:00 p.m., Grace Episcopal Church, Parish Hall #1, corner of First and Kentucky Streets, Fairfield; mailing address: P.O. Box 944, Fairfield, CA 94533-0094. (CSNA)
- Fremont Coin Club**—meets 2nd and 4th Tuesday, 7:00 p.m., Fremont Elks Club, #2121, 38991 Farwell Drive, Fremont; mailing address: P.O. Box 1401, Fremont, CA 94538; Web site: <http://home.comcast.net/~fremontclub/> (CSNA)
- Fresno Numismatic Society**—meets 2nd Tuesday, 7:00 p.m., Las Palmas Masonic Temple, 2992 East Clinton, Fresno; mailing address: P.O. Box 11525, Fresno, CA 93773-1525. (CSNA)
- Full Step Nickel Club**—Call for local meeting dates and locations; (818) 841-2959; mailing address: Darrell Crane, President, P.O. Box 10909, Burbank, CA 91510; e-mail: grannis@earthlink.net; Web site: [www.fullstepnickel.com](http://www.fullstepnickel.com). (NASC)

- Gateway Coin Club**—meets 1st and 3rd Thursday, 7:00 p.m., Citibank, 19th and M Streets, Merced; mailing address: P.O. Box 3101, Merced, CA 95344-1101. (CSNA)
- Glendale Coin Club**—meets 2nd Friday, 7:30 p.m., CitiBank, 2350 Honolulu Blvd., Glendale; mailing address: GCC, c/o Yahalom, P.O. Box 3637, Thousand Oaks, CA 91359-3637; Web site: www.GlenCoin.com. (NASC, CSNA)
- Greater Orange County Coin Club**—meets 2nd Wednesday, 7:00 p.m., Costa Mesa Neighborhood Community Center, Fairview Room, 1845 Park, Costa Mesa; mailing address: c/o Ken Arnold, P.O. Box 10671, Westminster, CA, 92686; e-mail: galacark@yahoo.com. (NASC, CSNA)
- Heartland Coin Club**—meets 3rd Wednesday, 7:00 p.m., Bostonia Park Recreation Building, 1049 Bostonia St., El Cajon; mailing address: Lee Darnell, 1728 San Vicente Road, Ramona, CA 92065; e-mail: jyjoylee@pacbell.net. (NASC)
- Hemet Numismatists**—meets 3rd Wednesday, 12:00 Noon, Provident Savings Bank, 1600 Florida Avenue (Northwest Corner Giard and Florida), Hemet; mailing address: P.O. Box 51, Homeland, CA 92548. (NASC, CSNA)
- International Numismatic Society of San Diego**—meets 4th Wednesday, 6:15 p.m., North Park Recreational Center, 4044 Idaho, San Diego; mailing address: P.O. Box 161081, San Diego, CA 92176. (CSNA)
- Leisure World Coin Club**—meets 2nd Wednesday, 1:30 p.m., Clubhouse No. 3, Room 2, Seal Beach Leisure World; mailing address: Austin Overholtz, 1331 Pelham Road, #67A, Seal Beach, CA 90740. (NASC)
- Liberty Numismatic Society**—meets 3rd Wednesday, 7:00 p.m., Millbrae City Library, 1 Library Avenue, Millbrae; mailing address: P.O. Box 300, Millbrae, CA 94030-0300; Web site: www.lns-coinclub.org. (CSNA)
- Lockheed Coin Club**—meets 1st Wednesday, 7:00 p.m., Joslyn Center (Nutrition Room), 1301 W. Olive Ave., Burbank; mailing address: c/o Don Fujitani, 215 Cedar Heights Drive, Thousand Oaks, CA 91360. (NASC)
- Long Beach Coin Club**—meets 1st Monday, 7:00 p.m., Millikan High School Cafeteria, 2800 Snowden Ave., Long Beach; mailing address: P.O. Box 8101, Long Beach, CA 90808. (NASC, CSNA)
- Northern California Numismatic Association**—meets in annually during Nor-Cal coin shows in various communities; mailing address: Michael S. Turrini, P.O. Box 4104, Vallejo, CA 94590-0410; e-mail: EmperorI@juno.com. (NASC, CSNA)
- Northrop Grumman Coin Club**—meets 2nd Thursday, 7:00 p.m., 5500 Canoga Avenue, Building 30, APD Eng'g Conference Room, Woodland Hills; mailing address: Walt Wegner, Box 521, Woodland Hills, CA 91365; e-mail: wlwegner@msn.com. (NASC, CSNA)
- Numismatic Association of Southern California**—meets four times per year (see Web site); mailing address: Harold Katzman, P.O. Box 3382, Tustin, CA 92781-3382; e-mail: haroldkatzman@yahoo.com; Web site: www.NASC.net. (NASC, CSNA)
- Oceanside-Carlsbad Coin Club**—meets 2nd Wednesday, 7:00 p.m., Encinitas Community Center, 1140 Oakcrest Park Dr., Encinitas; mailing address: c/o Eblen, 1772 Caliban Drive, Encinitas, CA 92024. (NASC, CSNA)
- Orange County Ancient Coin Club**—meets 4th Saturday; 1:30 p.m., Fountain Valley Public Library, 17635 Los Alamos St., Fountain Valley; mailing address: Roy Iwata (OCACC), P.O. Box 2449, Seal Beach, CA 90740-1449; Web site: www.socalcoins.com/OCACC.htm. (CSNA)
- Pacific Coast Numismatic Society**—meets 4th Wednesday, 7:30 p.m., Fort Mason Center, Building C, San Francisco; mailing address: P.O. Box 457656, San Francisco, CA 94147-5656; Web site: www.pens.org. (CSNA)
- Peninsula Coin Club**—meets 2nd Monday, 7:15 p.m., Sept-Jun meets at Jane Leland Standord Middle School, Room 140, 408 East Meadow Dr., Palo Alto; July-Aug meets at Palo Alto Elks Lodge, #1471, Board Room, 4229 El Camino Blvd., Palo Alto; mailing address: P.O. Box 60484, Palo Alto, CA 94306-0484; Web site: www.stanford.edu/~clint/pcc. (CSNA)
- Redwood Empire Coin Club**—meets 2nd Wednesday, 7:00 p.m., Veterans Memorial Building (opposite the county fairgrounds across from highway 12), 1351 Maple Avenue, Santa Rosa; mailing address: P.O. Box 9013, Santa Rosa, CA 95405. (CSNA)

- Sacramento Valley Coin Club**—meets 2nd & 4th Wednesdays, 5026 Don Julio Blvd., North Highlands; mailing address: P.O. Box 160122, Sacramento, CA 95816; Web site: [www.sacvalcc.org](http://www.sacvalcc.org). (NASC, CSNA)
- San Bernardino County Coin Club**—meets 3rd Thursday, 7:30 p.m., Highland Senior Center, 3102 E. Highland Ave., Highland, CA; mailing address: P.O. Box 2745, San Bernardino, CA 92406. (NASC, CSNA)
- San Diego County Inter-Club Numismatic Council**—meets 1st Saturday in February, May, August and November, 10:00 a.m., Peninsula Community Center, 3740 Sport Arena Blvd., San Diego; mailing address: 10601 Vista Camino, Lakeside, CA 92040. (CSNA)
- San Diego Numismatic Society**—meets 1st Tuesday, 6:30 p.m., North Park Adult Center, 2719 Howard St., San Diego; mailing address: Lenker, P.O. Box 6909, San Diego, CA 92166-6909. (NASC, CSNA)
- San Francisco Coin Club**—meets 4th Friday, 7:00 p.m., Taraval Police Station, Community Room, 2345 24th Ave., San Francisco; mailing address: POB 880994, San Francisco, CA 94188-0994. (CSNA)
- San Jose Coin Club**—meets 2nd Wednesday, 7:30 p.m., American Legion Hall, Post #318, 1504 Minnesota Avenue, San Jose; mailing address: P.O. Box 5621, San Jose, CA 95150-5621; Web site: [www.sanjosecoinclub.org](http://www.sanjosecoinclub.org). (CSNA)
- Santa Barbara Coin Club**—meets 4th Monday of even months (except December), 7:30 p.m., Page Youth Center, 4540 Hollister Avenue, Room 5, Santa Barbara; mailing address: P.O. Box 6205, Santa Barbara, CA 93160. (NASC)
- Santa Maria Coin Club**—meets 3rd Wednesday, 7:00 p.m., Oak Knolls Haven, 4845 S. Bradley Rd.; mailing address: P.O. Box 7186, Santa Maria, CA 93456. (CSNA)
- Stanislaus County Coin Club**—meets 2nd and 4th Wednesday, 7:00 p.m., Denny's Restaurant, 1525 McHenry Ave., Modesto; mailing address: P.O. Box 1672, Modesto, CA 95353-1672; Web site: [www.stancocoinclub.org](http://www.stancocoinclub.org). (CSNA)
- The World Coin Club**—meets 2nd Wednesday, 7:00 p.m., Senior Citizens Center, 201 E. Bonita Ave., San Dimas; mailing address: c/o Allen Ybarra, P.O. Box 211, Pomona, CA 91769. (CSNA)
- Upland Coin Club**—meets 3rd Saturday, 7:30 p.m., Magnolia Rec. Center, 651 W. 15th Street, Upland; mailing address: P.O. Box 1306, Garden Grove, CA 92842-1306. (NASC, CSNA)
- Vallejo Numismatic Society**—meets 1st Wednesday, 6:30 p.m., Florence Douglas Senior Center, Room A, 333 Amador (between Florida and Georgia), Vallejo; mailing address: Michael S. Turrini, P.O. Box 4281, Vallejo, CA 94590-0428; e-mail: [EmperorI@juno.com](mailto:EmperorI@juno.com); phone: (707) 642-0216 or (707) 246-6327. (CSNA)
- Verdugo Hills Coin Club**—meets 2nd Monday, 7:15 p.m., CitiBank, 2350 Honolulu Ave., Montrose; mailing address: P.O. Box 26, Tujunga, CA 91043. (NASC)
- Visalia Coin Club**—meets 4th Tuesday, 7:00 p.m., Visalia Senior Citizen Center, 310 North Locust, Visalia; mailing address: 204 West Main Street, Visalia, CA 93291. (CSNA)
- Western Token Society (WESTS)**—meets <unknown>; mailing address: P.O. Box 723, Merced, CA 95341. (CSNA)
- Western Wooden Money Club**—meets at various San Francisco Bay area local coin shows, about four times per year; mailing address: Michael S. Turrini, P.O. Box 3467, Fairfield, CA 94533-3467; e-mail: [EmperorI@juno.com](mailto:EmperorI@juno.com). (CSNA)
- Whittier Coin Club**—meets 2nd Friday, 7:00 p.m., La Habra Community Center, northwest corner of La Habra and Euclid Avenue, Whittier; mailing address: 540 Teakwood Avenue, La Habra, CA 90631. (NASC, CSNA)

# We Get Letters...

*Mailing address: PO Box 1181, Claremont, CA 91711, or if you're up to it: GregSBurns@gmail.com.*

## We Make Mistakes...

Greg,

I'm sure nothing can be done about it, but I will point out that on page 45 of the latest TCN you, or whoever recorded/reported the LA ANA exhibit awards, overlooked my first place exhibit award there (it was in Numismatics of Asia). I won both the 1st and 2nd places in that category, in addition to my 2nd place in Numis. of Europe.

—**Ken Spindler**

*Hi Ken,*

*It's true I can't change the issue currently at the printer's, but I can certainly post a correction/update in the next issue. Sorry this fell through the cracks, Ken, but congratulations on another fine showing!*

*Regards,*

*Greg*

## Seeking Article by Flippin

Hello, Greg!

[I am trying to find] the article entitled, "My Father the Collector" by David Flippin.

It was published in the mid 90's in *Calcoin News*. Written about Alva Woodsen Flippin by his son named above. If it is available, how might I get a copy?

Thanks for your time!

—**John L. Mattern**



*Editor's note: I was able to find and scan the article for John.*

## New Author

Greg,

Mark Benvenuto here, a relatively new club member. I just received my second issue of TCN in the mail the other day, and have to say, it looks really good! Thanks.

I'm living north of Detroit, MI right now, which is quite a way from the west coast. While there's not much I can do for the club from here as far as helping with shows and such, I do like to write. You seem to have plenty of good articles already, but if you can tolerate another author, I've attached a file with an article about several cents related to President Lincoln's life. If it is acceptable to you, please use it in any upcoming issue of TCN that you wish. I'd be happy to write more for you if you can use more.

Anyway, thanks for taking a look at this. If you get a chance, could you please let me know if you received this e-mail and article, and if it opened okay, as I have had several e-mail "bounce backs" in the past month. It

*Continued on page 48...*

# Calendar of Events



*...mark your calendars  
and plan to attend!*

- Visit the *California Show List* on the Web at:  
<http://home.earthlink.net/~beedon/calshows.htm>
- If you have a coin show or other event that you'd like to have listed, please e-mail the following to Gary Beedon at [beedon@earthlink.net](mailto:beedon@earthlink.net): dates, name of show, address, facility name, contact info, and any admission or parking fees.

December 17-19 **SoCal Coin, Currency & Jewelry Show** (Ontario), Ontario Convention Center, 2000 E. Convention Way, CK Shows, Ron Reyes, (888) 330-5188, [info@ckshows.com](mailto:info@ckshows.com).

2010 - Happy New Year!

January 2-3 **47th Annual Coin & Collectibles Show**, San Bernardino County Coin Club, Damus Bldg, National Orange Show Fairgrounds, Mill Street & Arrowhead Ave., free parking. Kevin Akin, (951) 787-0318, [kevinakin1950@hotmail.com](mailto:kevinakin1950@hotmail.com).

January 10 **North County Monthly Coin Show** (Anaheim), Embassy Suites Hotel, 3100 Frontera St. (91 Fwy at Glassell St.), Jerry Atkinson, (562) 225-2166.

January 22-24 **CSNA Convention and San Jose Coin Club 42nd Annual Coin, Stamp & Collectibles Show**, San Jose Coin Club, Doubletree Hotel, 2050 Gateway Place, Ray Johnson (408) 973-1606, [www.sanjosecoinclub.org](http://www.sanjosecoinclub.org).

January 30 **Coin & Stamp Show** (Playa Del Rey), Westchester Elks Lodge, 8025 W. Manchester Ave., [crosby693@aol.com](mailto:crosby693@aol.com), Martin Trouillon (310) 679-5697.

February 4-6 **Long Beach Coin, Stamp & Collectibles Expo**, Convention Center, 100 S. Pine Ave., (805) 962-9939, [lbexpo@exposun-limited.com](mailto:lbexpo@exposun-limited.com).

February 14 **North County Monthly Coin Show** (Anaheim), Embassy Suites Hotel, 3100 Frontera St. (91 Fwy at Glassell St.), Jerry Atkinson, (562) 225-2166.

February 18-20 **Central California Coin & Jewelry Show** (Bakersfield), Bakersfield Event Center, 3201 F St., free admission, CK Shows, (888) 330-5186, [info@ckshows.com](mailto:info@ckshows.com), [www.ckshows.com](http://www.ckshows.com).

February 19-20 **Redwood Empire 42nd Annual Coin Show** (Santa Rosa), Redwood Empire Coin Club, Sonoma County Fairgrounds, E. L. Finley Hall, 1350 Bennett Valley Rd., Merle Avila (day) (707) 585-3711, (eve) (707) 824-4811.

- February 21 **38th Annual Coin & Collectibles Show** (San Jose), Cupertino Coin Club, Napredak Hall, 770 Montague Expressway, Bruce Braga, (408) 839-1883, BruceBraga1@AIM.com, free parking.
- February 21 **Coin Show** (Van Nuys), Van Nuys Masonic Hall, 14750 Sherman Way, Richard Murachanian, (661) 287-1651, ramrare-coins@yahoo.com, free parking.
- March **47th Annual Coin Show** (Livermore), Livermore Valley Coin Club, Elks Lodge, 940 Larkspur, Bourse: Stephen Kramer, (925) 422- 794, free admission and parking.
- March 6 **Coin Show** (Visalia), Sons of Italy Hall, 4211 West Goshen Ave., Leo J. D'Andrea, (559) 738-8128, dandrea@lightspeed.net, free admission and parking.
- March 7 **North County Monthly Coin Show** (Anaheim), Embassy Suites Hotel, 3100 Frontera St. (91 Fwy at Glassell St.), Jerry Atkinson, (562) 225-2166.
- March 13-14 **Buena Park Coin Show**, Retail Clerks Hall, Corner of Stanton and Crescent, (by Knott's Berry Farm), Kerry Pieropan, (714) 271-8946, free parking.
- March 23 **45th Annual Coin Show** (Van Nuys), Verdugo Hills Coin Club, Van Nuys Masonic Hall, 14750 Sherman Way, Bob Thompson (818) 249-1237, free parking, bobcat237@sbc-global.net.

## Advertisers Index

Armandos' Del Rosa .....	57
Calaveras Coins & Collectibles .....	27
Coin Connection Central.....	4
Excelsior Coin Gallery.....	17
Expos Unlimited .....	9
Falcone Coins.....	4
Fragner & Fragner, Ltd. ....	4
Fremont Coin Gallery .....	27
Fullerton Coins.....	73
Galaxie Designs .....	17
Glenn Schinke.....	61
Heritage Rare Coin Galleries .....	84
Joel Anderson.....	17
Kay Coins International .....	27
Masterpiece Medallions .....	4
Michael Aron Rare Coins.....	2, 27
Riverside Stamp & Coin .....	17
Star Coins.....	73
Ted's Coins & Stamps.....	73

# CSNA

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# Writing for *The California Numismatist*



**Articles**—should be relevant to coin collecting or coin club experiences, and are accepted with the understanding that they are unrestricted from publication. Please indicate if the article has been previously published, and if so, where. Digital files are preferred via e-mail to [gregsburns@gmail.com](mailto:gregsburns@gmail.com); typed copy is also acceptable mailed to *The California Numismatist*, P.O. Box 1181, Claremont, CA 91711. The author's name and contact information should appear on the first page or on an accompanying cover letter or e-mail.

*The California Numismatist* reserves the right to edit all items for format or content.

**Images**—relevant to the articles and of a resolution suitable for publication (generally 300dpi) are appreciated. If the author lacks photographic equipment, material may be sent to *The California Numismatist* for reproduction, but *only* with prior arrangement. The preferred format for digital files is JPG or TIF, though other formats may also be acceptable (GIF, PNG, etc.) depending upon the editor's capabilities at the time.

**Author's Biography**—New authors interested in providing the information should submit a brief biography (150 words or less) that includes pertinent data, such as place of birth, professional background, hobby interests and affiliations, and numismatic awards and accomplishments.

**Annual Awards**—Each contributor to *The California Numismatist* is eligible for consideration for prestigious literary awards. These awards are conferred annually and are accompanied by the eternal gratitude of the editor.

**Next deadline for material submission: February 15, 2010**

## Advertising

**General**—*The California Numismatist* is an educational journal published four times per year and distributed to all California State Numismatic Association (CSNA) and Numismatic Association of Southern California (NASC) members as a membership benefit. Circulation is approximately 800 and most issues are 80 pages (not including covers.) All advertising is accepted subject to the approval of the editor.



**Guidelines**—Digital files preferred, but we are happy to make your ad up for you at no charge with sufficient advance notice. Digital proofs of your ad can be provided upon request and at that time ad revisions may be requested. Annual ads may be changed at each issue.

**Payment**—Cancellations of annual contracts will be rebilled at the prevailing per-issue rate. Payment should be made to "CSNA" or "NASC" and forwarded to the advertising manager prior to ad placement.

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Inside Rear Cover	n/a	540	n/a	810
Full Page	140	400	210	600
Half Page	85	250	125	375
Quarter Page	45	130	75	210

**Publication Deadlines**—February 15, May 15, August 15, and November 15.

# Numismatic Nostalgia



## Fifty Years Ago

- *The NASC Quarterly* reported that, “The oldest view of London appeared on a coin of Constantine the Great. It was minted in 324 and carries a view of the London wall and gate.”
- The portion of *Calcoin News* detailing club happenings had info regarding Abe Kosoff’s experiences in Cairo, Egypt, at the King Farouk sale. He brought along a catalog of the 2,900 lots which fetched more than \$750,000, and spoke about the many difficulties those attending experienced, including disappointment about the access to material for examination, mishandling of the coins, and other problems. A fuller account was previously published in *The Numismatist*.

## Twenty-Five Years Ago

- *Sign of the times...* I was rather surprised to look in the winter, 1985, issue of *Calcoin News* (really, that’s not *that* long ago) and observe the dress of those attending the CSNA banquet twenty-five years ago. I suddenly realized that every man pictured wore a suit with tie; every woman wore a commensurately formal dress. What a extreme contrast to the informality I see at such events today. There are times when it’s fun to dress up, and I often miss the opportunity to wear a suit. Nowadays it’s pretty much limited to weddings and funerals.
- The statement of ownership form included in *The NASC Quarterly* listed the net press run at 1,000 copies with mail subscriptions of 750. Free copies were numbered at 175 and copies not distributed at 75, leaving none unaccounted for. The required postal form carried the signature of then-editor Gary Beedon.

## Ten Years Ago

- *Calcoin News* ran a listing of what I think should be titled, “Coin Show Dealers’ Lament”:

January - people spent all their cash for the holidays.

February - all the best customers have gone south.

March - Unseasonably cold.

April - everone’s getting ready to pay their taxes.

May - too much rain...farmers distressed.

June - not enough rain...farmers distressed.

July - people stayed home because of the heat.

August - everybody went on vacation.

September - everybody back...broke.

October -unseasonably hot.

November - everybody upset over the elections.

December - customers too busy with holiday shopping.

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